

2012

**CLIFFSIDE PARK
HOUSING AUTHORITY BUDGET**

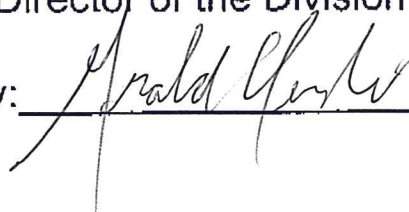
Fiscal year: APRIL 1, 2012 to MARCH 31, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: 

Date: 6/12/12

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted budget is certified with respect to such amendments and comparisons only.

By: 

Date: 6/18/12

**PREPARER'S CERTIFICATION
2012**

LOCAL GOVT SERVICES
2012 MAY -2 A 10:20

RECEIVED

**CLIFFSIDE PARK
HOUSING AUTHORITY BUDGET**

Fiscal year: FROM April 1, 2012 to March 31, 2013

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules are completed and attached.


Preparer's Signature

Joseph Capano
Print Name

Executive Director
Title

500 Gorge Road

Cliffside Park, New Jersey 07010
City, State and Zip Code

201-941-0655/201-941-4038
Phone Number/ Fax Number

APPROVAL CERTIFICATION

of the

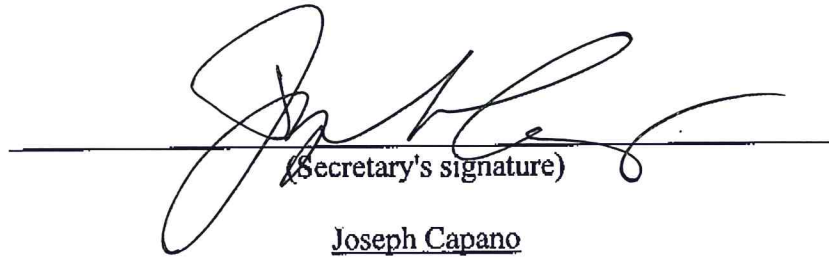
2012

CLIFFSIDE PARK HOUSING AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM 4/1/2012 TO 3/31/2013

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Housing Authority, at an open public meeting held pursuant to N. J. A. C. 5: 3 1-2.3, on the 18 day of January, 2012.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Joseph Capano
(name)

Executive Director
(title)

500 Gorge Road
(address)

Cliffside Park, New Jersey 07010
(address)

201-941-0655/201-941-4038
(phone number)(fax number)
(name)

HOUSING AUTHORITY OF THE
BOROUGH OF CLIFFSIDE PARK
BERGEN COUNTY, NEW JERSEY

RESOLUTION NO.2 – 2012

INTRODUCED BY: COMMISSIONER PETER COLAO

SECONDED BY: COMMISSIONER SAL SPOTO

DATE: JANUARY 18, 2012

FISCAL YEAR: FROM APRIL 1, 2012 TO MARCH 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the Borough of Cliffside Park for the fiscal year beginning April 1, 2012 and ending March 31, 2013 has been presented before the Members of the Housing Authority of the Borough of Cliffside Park at its open public meeting of January 18, 2012; and

WHEREAS, The Annual Budget as introduced reflects Total Revenues of \$5,503,300 Total Appropriations, including any Accumulated Deficit, if any, of \$6,587,800 and Total Fund Balance utilized of \$1,084,500; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 704,000 and Total Fund Balance planned to be utilized as funding thereof, of \$250,000; and

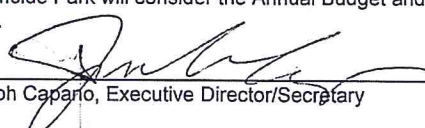
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, Pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere, by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Housing Authority of the Borough of Cliffside Park, at a open public meeting held on January 18, 2012 that the Annual Budget, including appended Supplemental Schedules, and Capital Budget/Program of the Housing Authority of the Borough of Cliffside Park for the fiscal year beginning April 1, 2012 and ending March 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Housing Authority of the Borough of Cliffside Park will consider the Annual Budget and Capital Budget/Program for adoption on June 13, 2012.


Joseph Capano, Executive Director/Secretary

Date

1/18/12

Recorded Vote

<u>Governing Body Member</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Chairman Colao	X			
Vice-Chairman Carafa				X
Commissioner Spoto	X			
Commissioner Merrill	X			
Commissioner Calabrese	X			
Commissioner Guttilla	X			
Commissioner DeLucia	X			

2012
CLIFFSIDE PARK HOUSING AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM TO 4/1/2012 TO 3/31/2013

BUDGET MESSAGE

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The operating budget proposes a deficit principally due to HUD regulations for 2012 that require a recapture over a level of unrestricted surplus. The result is that the Authority does not anticipate the receipt of any operating funds from HUD for the year. The capital budget includes the expansion of the community and office area of the Authority.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Anticipated revenues are not expected to substantially provide for the proposed budget's expenditures resulting in a shortfall to be provided from the surplus of the Authority

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is stable and expected to not impact on the proposed Budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i. e. rate stabilization, debt service reduction, to balance the budget, etc.

Fund balance is anticipated to be used to support the community and office areas expansion and to provide for the anticipated reduced HUD funding.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N. J. S. 40A: 5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

[illegible]

		2012					
HOUSING AUTHORITY BUDGET							
CLIFFSIDE PARK HOUSING AUTHORITY							
FISCAL YEAR FROM APRIL 1, 2012 TO MARCH 31, 2013							
---BUDGETED APPROPRIATIONS---							
--OPERATING APPROPRIATIONS--				2011			
			2012	CURRENT YEAR'S			
	CROSS		PROPOSED	ADOPTED			
ADMINISTRATION	REF.		BUDGET	BUDGET			
SALARY & WAGES	* B-1 *		\$386,430	*		\$370,290	*
FRINGE BENEFITS	* B-2 *		\$244,288	*		\$255,045	*
OTHER EXPENSES	* B-3 *		\$211,000	*		\$209,800	*
TOTAL ADMINISTRATION	* E-1 *		\$841,718	*		\$835,135	*
				2011			
			2012	CURRENT YEAR'S			
	CROSS		PROPOSED	ADOPTED			
COST OF PROVIDING SERVICES	REF.		BUDGET	BUDGET			
SALARY & WAGES	* B-4 *		\$602,420	*		\$596,190	*
FRINGE BENEFITS	* B-5 *		\$308,552	*		\$298,545	*
OTHER EXPENSES	* B-6 *		\$4,835,110	*		\$4,636,410	*
TOTAL COST OF PROVIDING SERVICES	* E-2 *		\$5,746,082	*		\$5,531,145	*
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	* D-1 *		\$0	*		\$0	*
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* E-3 *		\$6,587,800	*		\$6,366,280	*
PAGE 5							

		2012			
HOUSING AUTHORITY BUDGET					
CLIFFSIDE PARK HOUSING AUTHORITY					
FISCAL YEAR FROM APRIL 1, 2012 TO MARCH 31, 2013					
---BUDGETED APPROPRIATIONS---					
--NON-OPERATING APPROPRIATIONS--					
				2011	
			2012	CURRENT YEAR'S	
	CROSS		PROPOSED	ADOPTED	
	REF.		BUDGET	BUDGET	
NET INTEREST DEBT PAYMENTS	* D-2 *		\$0	\$0	*
OPERATING RESERVE	* C-1 *		\$0	\$0	*
OPERATING RESERVE - SECT 8	* C-2 *		\$0	\$0	*
OTHER NON-OPERATING APPROPRIATION	* C-3 *		\$0	\$0	*
OTHER (SECT. 8 / HOUSING VOUCHER)	* C-4 *		\$0	\$0	*
TOTAL NON-OPERATING APPROPRIATIONS	* E-4 *		\$0	\$0	*
(D-2+C-1+C-2+C-3+C-4)					
ACCUMULATED DEFICIT	* E-5 *		\$0	\$0	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT	* E-6 *		\$6,587,800	\$6,366,280	*
(E-3+E-4+E-5)					
LESS : FUND BALANCE UTILIZED TO BALANCE BUDGET	* R-4 *		\$1,084,500	\$0	*
TOTAL APPROPRIATIONS & FUND BALANCE	* E-7 *		\$5,503,300	\$6,366,280	*
(E-6 - R-4)					
PAGE 6					

2012

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CLIFFSIDE PARK HOUSING AUTHORITY

FISCAL YEAR FROM APRIL 1, 2012 TO MARCH 31, 2013

===== OPERATING REVENUES =====	
1	Operating Revenues
2	Operating Revenues
3	Operating Revenues
4	Operating Revenues
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7	Operating Revenues
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99	Operating Revenues
100	Operating Revenues

	CROSS			PUBLIC	SECT. 8	HOUSING	OTHER
—RENTAL FEES—	REF		TOTAL	HOUSING	CERTS.	VOUCHERS	PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60	*	\$0	\$0	\$0	\$0	\$0 *
DWELLING RENTAL	* Line 70	*	\$1,293,840	\$1,293,840	\$0	\$0	\$0 *
EXCESS UTILITIES	* Line 80	*	\$21,280	\$21,280	\$0	\$0	\$0 *
NON-DWELLING RENTAL	* Line 90	*	\$0	\$0	\$0	\$0	\$0 *
HUD OPERATING SUBSIDY	* Line 690	*	\$0	\$0	\$0	\$0	\$0 *
CERTIFICATE-ACC SECTION 8	* Line 13	*	\$0	\$0	\$0	\$0	\$0 *
VOUCHER-ACC HOUSING VOUCHER	* Line 13	*	\$3,907,860	\$0	\$0	\$3,907,860	\$0 *
TOTAL RENTAL FEES	* A-1	*	\$5,222,980	\$1,315,120	\$0	\$3,907,860	\$0 *
			=====	=====	=====	=====	=====
—OTHER OPERATING REVENUES—							
			TOTAL	PUBLIC	SECT. 8	HOUSING	OTHER
LIST IN DETAIL:				HOUSING	CERTS.	VOUCHERS	PROGRAMS
(1)	*	*	\$0	\$0	\$0	\$0	\$0 *
(2)	*	*	\$0	\$0	\$0	\$0	\$0 *
(3)	*	*	\$0	\$0	\$0	\$0	\$0 *
(4)	*	*	\$0	\$0	\$0	\$0	\$0 *
(5)	*	*	\$0	\$0	\$0	\$0	\$0 *
TOTAL OTHER OPERATING REVENUE	* A-2	*	\$0	\$0	\$0	\$0	\$0 *
			=====	=====	=====	=====	=====
			PAGE SS-2				

2012

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

OFFSIDE PARK HOUSING AUTHORITY

FISCAL YEAR APRIL 1, 2012 TO MARCH 31, 2013

===== NON-OPERATING REVENUES =====

INTEREST ON INVESTMENTS--
--AND DEPOSITS--

TOTAL

PUBLIC
HOUSINGSECT. 8
CERTS.HOUSING
VOUCHERSOTHER
PROGRAMS

INVESTMENTS

*

*

\$34,890

\$24,890

\$0

\$10,000

\$0

*

SECURITY DEPOSITS

*

*

\$0

\$0

\$0

\$0

\$0

*

PENALTIES

*

*

\$0

\$0

\$0

\$0

\$0

*

OTHER INVESTMENTS

*

*

\$0

\$0

\$0

\$0

\$0

*

TOTAL INTEREST ON
INVESTMENTS & DEPOSITS

*

A-5

*

\$34,890

\$24,890

\$0

\$10,000

\$0

*

OTHER NON-OPERATING REVENUES--

TOTAL

PUBLIC
HOUSINGSECT. 8
CERTS.HOUSING
VOUCHERSOTHER
PROGRAMS

LIST IN DETAIL:

1) CDBG, CAPITAL FUND REIMBURSE.

*

*

\$245,430

\$59,000

\$0

\$24,000

\$162,430

*

2) LAUNDRY AND LATE CHARGES

*

*

\$0

\$0

\$0

\$0

\$0

*

3)

*

*

\$0

\$0

\$0

\$0

\$0

*

4)

*

*

\$0

\$0

\$0

\$0

\$0

*

5)

*

*

\$0

\$0

\$0

\$0

\$0

*

TOTAL OTHER
NON-OPERATING REVENUES

*

A-6

*

\$245,430

\$59,000

\$0

\$24,000

\$162,430

*

2012

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CLIFFSIDE PARK HOUSING AUTHORITY

FISCAL YEAR APRIL 1, 2012 TO MARCH 31, 2013

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION		TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	* B-1 *	\$386,430	\$200,250	\$0	\$146,180	\$40,000 *
Fringe Benefits	* B-2 *	\$244,288	\$154,288	\$0	\$90,000	\$0 *
Other Expenses	* B-3 *	\$211,000	\$126,200	\$0	\$84,800	\$0 *
TOTAL ADMINISTRATION	* E-1 *	\$841,718	\$480,738	\$0	\$320,980	\$40,000
		=====	=====	=====	=====	=====
COST OF PROVIDING SERVICES		TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages						
Tenant Services	* *	\$134,130	\$11,700	\$0	\$0	\$122,430 *
Maintenance & Operation	* *	\$388,770	\$388,770	\$0	\$0	\$0 *
Protective Services	* *	\$0	\$0	\$0	\$0	\$0 *
Utility Labor	* *	\$79,520	\$79,520	\$0	\$0	\$0
Total Salaries & Wages	* B-4 *	\$602,420	\$479,990	\$0	\$0	\$122,430 *
Fringe Benefits	* B-5 *	\$308,552	\$308,552	\$0	\$0	\$0 *
Other Expenses						
Tenant Services	* *	\$40,000	\$40,000	\$0	\$0	\$0 *
Utilities	* *	\$640,770	\$640,770	\$0	\$0	\$0 *
Maintenance & Operation						
Materials & Contract Cost	* *	\$338,000	\$338,000	\$0	\$0	\$0 *
Protective Services						
Materials & Contract Cost	* *	\$0	\$0	\$0	\$0	\$0 *
Insurance	* *	\$122,000	\$106,000	\$0	\$16,000	\$0 *
P.I.L.O.T	* *	\$59,480	\$59,480	\$0	\$0	\$0 *
Terminal Leave Payments	* *	\$0	\$0	\$0	\$0	\$0 *
Collection Losses	* *	\$3,000	\$3,000	\$0	\$0	\$0 *
Other General Expense	* *	\$0	\$0	\$0	\$0	\$0 *
Rents	* *	\$3,601,860	\$0	\$0	\$3,601,860	\$0 *
Extraordinary Maintenance	* *	\$0	\$0	\$0	\$0	\$0 *
Replacement of Non-Expendible Equi	* *	\$0	\$0	\$0	\$0	\$0 *
Property Betterment/Additions	* *	\$30,000	\$30,000	\$0	\$0	\$0 *
Other Costs	* *	\$0	\$0	\$0	\$0	\$0 *
Total Other Expenses	* B-6 *	\$4,835,110	\$1,217,250	\$0	\$3,617,860	\$0 *
TOTAL COST OF PROVIDING SERVICE	*	\$5,746,082	\$2,005,792	\$0	\$3,617,860	\$122,430 *
		=====	=====	=====	=====	=====
		PAGE SS-5				

2012

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CLIFFSIDE PARK HOUSING AUTHORITY

FISCAL YEAR FROM APRIL 1, 2012 TO MARCH 31, 2013

====UNRESERVED FUND BALANCE====

2012

CROSS
REF.PROPOSED
BUDGET

(1)	BEGINNING BALANCE APRIL 1, 2011	* AUDIT *	\$4,338,785	*
(2)	UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	*	\$1,211,842	*
(3)	PROPOSED BALANCE AVAILABLE	*	\$3,126,943	*
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDG	*	\$0	*
(5)	ESTIMATED AVAILABLE BALANCE	*	\$3,126,943	*
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*	\$250,000	*
(8)	TOTAL FUND BALANCE UTILIZED	*	\$1,334,500	*
(9)	PROPOSED BALANCE AFTER UTILIZATION IN BUDG	*	\$1,792,443	*

====RESTRICTED FUND BALANCE====

2012

CROSS
REF.PROPOSED
BUDGET

(1)	BEGINNING BALANCE APRIL 1, 2011	* AUDIT *	\$807,713	*
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*	\$441,998	*
(3)	PROPOSED BALANCE AVAILABLE	*	\$365,715	*
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDG	*	\$0	*
(5)	ESTIMATED AVAILABLE BALANCE	*	\$365,715	*
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*	\$0	*
(7)	UTILIZED IN PROPOSED BUDGET	*	\$0	*
(8)	TOTAL RESTRICTED FUND BALANCE UTILIZED	*	\$0	*
(9)	PROPOSED BALANCE AFTER UTILIZATION IN BUDG	*	\$365,715	*

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						
CLIFFSIDE PARK HOUSING AUTHORITY						
FISCAL YEAR 2012						
FISCAL YEAR FROM APRIL 1, 2012 TO MARCH 31, 2013						
OPERATING BUDGET						
		TOTAL	Public			
		HOUSING	Housing	Section	Housing	Other
		AUTHORITY	Management	8	Voucher	Programs
Line	Acct.	PROPOSED	Proposed	Proposed	Proposed	Proposed
No.	No.	DESCRIPTION	BUDGET	Budget	Budget	Budget
Homebuyers Monthly Payments For						
10	7710	Operating Expense	\$0	\$0	\$0	\$0
20	7712	Earned Home Payments	\$0	\$0	\$0	\$0
30	7714	Non-routine Maintenance Res.	\$0	\$0	\$0	\$0
40	Total	Break Even Amount	\$0	\$0	\$0	\$0
50	7716	Excess (Deficit)	\$0	\$0	\$0	\$0
60	7790	Homebuyers Monthly Pay.	\$0	\$0	\$0	\$0
Operating Receipts						
65	2210	Section 8/Voucher Payments	\$3,907,860	\$0	\$3,907,860	\$0
70	3110	Dwelling Rental	\$1,293,840	\$1,293,840	\$0	\$0
80	3120	Excess Utilities	\$21,280	\$21,280	\$0	\$0
90	3190	Nondwelling Rental	\$0	\$0	\$0	\$0
100	3610	Interest on Investments	\$34,890	\$24,890	\$10,000	
110	3690	Other Income	\$245,430	\$59,000	\$24,000	\$162,430
120	Total	Operating Income	\$5,503,300	\$1,399,010	\$3,941,860	\$162,430
125	-	Grant Revenue	\$0	\$0	\$0	\$0
127	Total	Operating Income(Inc. grants)	\$5,503,300	\$1,399,010	\$3,941,860	\$162,430
Operating Expenditures - Administration						
130	4110	Administrative Salaries	\$386,430	\$200,250	\$146,180	\$40,000
140	4130	Legal	\$35,000	\$21,600	\$13,400	\$0
150	4140	Staff Training	\$10,000	\$6,000	\$4,000	\$0
160	4150	Travel	\$27,800	\$16,680	\$11,120	\$0
170	4170	Accounting Fees	\$39,800	\$23,520	\$16,280	\$0
180	4171	Auditing Fees	\$12,000	\$6,000	\$6,000	\$0
190	4190	Other Admin. Expenses	\$86,400	\$52,400	\$34,000	\$0
200	Total	Administrative Expense	\$597,430	\$326,450	\$230,980	\$40,000
Tenant Services						
210	4210	Salaries	\$134,130	\$11,700	\$0	\$122,430
220	4220	Recreation, Public. & Other	\$20,000	\$20,000	\$0	\$0
230	4230	Contract Cost	\$20,000	\$20,000	\$0	\$0
240	Total	Tenant Service Expense	\$174,130	\$51,700	\$0	\$122,430
Utilities						
250	4310	Water	\$81,380	\$81,380	\$0	\$0
260	4320	Electricity	\$389,930	\$389,930	\$0	\$0
270	4330	Gas	\$167,140	\$167,140	\$0	\$0
280	4340	Fuel Oil	\$0	\$0	\$0	\$0
290	4350	Labor	\$79,520	\$79,520	\$0	\$0
300	4390	Other	\$2,320	\$2,320	\$0	\$0
310	Total	Utilities Expense	\$720,290	\$720,290	\$0	\$0
Ordinary Maintenance & Operations						
320	4410	Labor	\$388,770	\$388,770	\$0	\$0
330	4420	Materials	\$100,000	\$100,000	\$0	\$0
340	4430	Contract Cost	\$238,000	\$238,000	\$0	\$0
350	Total Ordinary Maint & Oper. Expense		\$726,770	\$726,770	\$0	\$0
		PAGE SS-10				

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT									
CLIFFSIDE PARK HOUSING AUTHORITY									
FISCAL YEAR 2012									
FISCAL PERIOD APRIL 1, 2012 TO MARCH 31, 2013									
OPERATING BUDGET									
Line No.	Acct. No.	Description	TOTAL	Public	Section	Housing	Other		
			HOUSING	Housing	8	Voucher	Programs		
			PROPOSED	Proposed	Proposed	Proposed	Proposed		
			BUDGET	Budget	Budget	Budget	Budget		
Protective Services									
360	4460	Labor	\$0	\$0	\$0	\$0	\$0		
370	4470	Materials	\$0	\$0	\$0	\$0	\$0		
380	4480	Contract Cost	\$0	\$0	\$0	\$0	\$0		
390		Total Protective Services Expense	\$0	\$0	\$0	\$0	\$0		
General Expense									
400	4510	Insurance	\$122,000	\$106,000	\$0	\$16,000	\$0		
410	4520	Payment in Lieu of Taxes	\$59,480	\$59,480	\$0	\$0	\$0		
420	4530	Terminal Leave Payments	\$0	\$0	\$0	\$0	\$0		
430	4540	Employee Benefits	\$552,840	\$462,840	\$0	\$90,000	\$0		
440	4570	Collection Losses	\$3,000	\$3,000	\$0	\$0	\$0		
450	4590	Other General Expense	\$0	\$0	\$0	\$0	\$0		
460		Total General Expense	\$737,320	\$631,320	\$0	\$106,000	\$0		
470		Total Sum of Routine Expenses	\$2,955,940	\$2,456,530	\$0	\$336,980	\$162,430		
Rent for Leased Dwellings									
480	4710	Rents to Owners	\$0	\$0	\$0	\$0	\$0		
495	4715	Sect. 8/Housing Voucher Payments	\$3,601,860	\$0	\$0	\$3,601,860	\$0		
490		Operating Expense	\$6,557,800	\$2,456,530	\$0	\$3,938,840	\$162,430		
Nonroutine Expenditures									
500	4610	Extraordinary Maintenance	\$0	\$0	\$0	\$0	\$0		
510	7520	Replace. of Nonexpendable Equip.	\$0	\$0	\$0	\$0	\$0		
520	7540	Property Betterment & Additions	\$30,000	\$30,000	\$0	\$0	\$0		
530		Total Nonroutine Expenditures	\$30,000	\$30,000	\$0	\$0	\$0		
540		Total Operating Expenditures	\$6,587,800	\$2,486,530	\$0	\$3,938,840	\$162,430		
Prior Period Adjustments									
550	6010	Prior Period Adjustments	\$0	\$0	\$0	\$0	\$0		
Other Expenditures									
560		Deficiency	\$0	\$0	\$0	\$0	\$0		
570		Total Operating Expenditures	\$6,587,800	\$2,486,530	\$0	\$3,938,840	\$162,430		
580		Residual Receipts	(\$1,084,500)	(\$1,087,520)	(\$0)	\$3,020	(\$0)		
HUD Contributions									
590	8010	Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0		
600	8011	Prior Year Adjustment	\$0	\$0	\$0	\$0	\$0		
610		Total Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0		
620	8020	Contribution Earned	\$0	\$0	\$0	\$0	\$0		
630		Mandatory	\$0	\$0	\$0	\$0	\$0		
640		Other	\$0	\$0	\$0	\$0	\$0		
650		Other	\$0	\$0	\$0	\$0	\$0		
660		Total Year End Adjustments	\$0	\$0	\$0	\$0	\$0		
670	8020	Total Operating Subsidy - Current	\$0	\$0	\$0	\$0	\$0		
680		Total HUD Contributions	\$0	\$0	\$0	\$0	\$0		
690		Residual Receipts	(\$1,084,500)	(\$1,087,520)	(\$0)	\$3,020	(\$0)		

FISCAL PERIOD APRIL 1, 2012 TO MARCH 31, 2013

NO. OF UNIT MONTHS
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PAGE \$\$-16

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
CLIFFSIDE PARK HOUSING AUTHORITY**

PROJECT NO.	NJ39-VO70-001	NO. OF DWELLING UNITS	347
		NO. OF UNIT MONTHS	4,164

11	MAXIMUM ANNUAL CONTRIBUTIONS	\$3,907,860
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	50
13	FISCAL YEAR TOTAL	\$3,907,860
14	PROJECT ACCOUNT BALANCE	50
15	TOTAL ANNUAL CONTRIBUTIONS	\$3,907,860

ALC	EXPIR. DATE	
NJ#	date	\$0
NJ#	date	\$0
NJ#	date	\$0
NJ#	date	\$0
NJ#	date	\$0
TOTAL ALC		\$0

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
CLIFFSIDE PARK HOUSING AUTHORITY**

PROJECT NO.	NJ39-VO70-001	NO. OF DWELLING UNITS	347
		NO. OF UNIT MONTHS	4,164

16	ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$3,601,860
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$300,000
18	ESTIMATE HARD TO HOUSE FEE (line 19)	\$0
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$6,000
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	\$0
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	\$0
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	\$0
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	\$0
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$3,907,860
25	DEFICIT AT END OF CURRENT FISCAL YEAR	\$0
26	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$3,907,860
27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	\$0
28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	\$0
	ANNUAL CONTRIBUTIONS APPROVED	
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED	\$3,907,860
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	\$3,907,860
30b	PROJECT ACCOUNT	\$0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT							
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES							
HOUSING VOUCHER ASSISTANCE PAYMENTS							
CLIFFSIDE PARK HOUSING AUTHORITY							
ATTACHMENT I							
PROJECT NO.		NJ39-VO70-001		NO. OF DWELLING UNITS		347	
				NO. OF UNIT MONTHS		4,164	
	# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT		
	0	\$0	0	0	\$0		
12	PRELIMINARY ADMIN. & GEN. EXPENSE					\$0	
13	ESTIMATED HOUSING ASSISTANCE PAYMENTS					\$3,601,860	
14	ESTIMATED ONGOING ADMIN. FEE					\$300,000	
15	ESTIMATED HARD TO HOUSE FEE					\$0	
16	INDEPENDENT PUBLIC ACCT. FEE					\$6,000	
17	TOTAL FUNDS REQUIRED					\$3,907,860	
18	PAYMENTS PREVIOUSLY APPROVED					\$0	
19	ADJUSTMENT TO REQUISITION					\$0	
20	TOTAL PAYMENT REQUIREMENT					\$3,907,860	
=====							
21	EQUAL INSTALLMENTS			UNEQUAL INSTALLMENTS			
22	INSTALLMENTS						
	1	2	3	4	5	6	
	\$325,655	\$325,655	\$325,655	\$325,655	\$325,655	\$325,655	
	7	8	9	10	11	12	
	\$325,655	\$325,655	\$325,655	\$325,655	\$325,655	\$325,655	
22a	TOTAL	\$3,907,860					
		=====					
PAGE 9919							

CERTIFICATION

of the

2012

CLIFFSIDE PARK HOUSING AUTHORITY

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM 4/01/2012 TO 3/31/2013

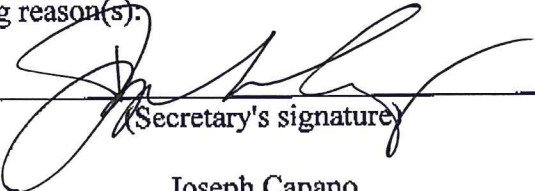
(X)

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N. J. A. C. 5: 3 1-2.2, along with the Annual Budget, by the Members of the Housing Authority, on the 18 day of January, 2012.

OR

()

It is further certified that the Members body of the Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N. J. A. C. 5: 3 1-2.2 for the following reason(s):



(Secretary's signature)

Joseph Capano
(name)

Executive Director
(title)

500 Gorge Road
(address)

Cliffside Park, New Jersey 07010
(address)

201-941-0655/201-941-4038
(phone number)(fax number)

2012
CLIFFSIDE PARK HOUSING AUTHORITY

AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM 4/1/2012 TO 3/31/2013

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N. J. A. C. 5: 31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

YES

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

YES

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

NO

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

NO

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

NO IMPACT ON RENTS OR OTHER CHARGES BASED ON CURRENT REGULATIONS

6. Has the project been reviewed and approved by HUD?

YES

		2012			
HOUSING AUTHORITY CAPITAL BUDGET					
CLIFFSIDE PARK HOUSING AUTHORITY					
FISCAL YEAR: FROM APRIL 1, 2012 TO MARCH 31, 2013					
PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN					
FUNDING SOURCES					
	ESTIMATED	FUND	RENEWAL &	STIMULUS	OTHER
PROJECTS	TOTAL COST	BALANCE	REPLACEMENT	FUNDING	SOURCES
			RESERVE		
A) OPERATIONS	\$24,000	\$0	\$0	\$0	\$24,000
B) ADMINISTRATION	\$40,000	\$0	\$0	\$0	\$40,000
C) A/E FEES	\$40,000	\$0	\$0	\$0	\$40,000
D) MANAGEMENT IMPROVE.	\$50,000	\$0	\$0	\$0	\$50,000
E) Community/Office Area Expansion	\$250,000	\$250,000	\$0	\$0	\$0
F) Various Dwelling Improvement Projects	\$300,000	\$0	\$0	\$0	\$300,000
H)	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
TOTAL	\$704,000	\$250,000	\$0	\$0	\$454,000
PAGE CB-3					

		2012					
HOUSING AUTHORITY CAPITAL PROGRAM							
CLIFFSIDE PARK HOUSING AUTHORITY							
FISCAL YEAR FROM APRIL 1, 2012 TO MARCH 31, 2013							
5 YEAR CAPITAL IMPROVEMENT PLAN COSTS							
PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017	
A) OPERATIONS	\$120,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000	
B) ADMINISTRATION	\$200,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	
C) A/E FEES.	\$200,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	
D) MANAGEMENT IMPROVE.	\$250,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	
F) VARIOUS SITEDWELLING IMPROVEMENTS	\$1,500,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	
G)	\$0	\$0	\$0	\$0	\$0	\$0	
H)	\$0	\$0	\$0	\$0	\$0	\$0	
I	\$0	\$0	\$0	\$0	\$0	\$0	
J	\$0	\$0	\$0	\$0	\$0	\$0	
K	\$0	\$0	\$0	\$0	\$0	\$0	
L	\$0	\$0	\$0	\$0	\$0	\$0	
M	\$0	\$0	\$0	\$0	\$0	\$0	
N	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL	\$2,270,000	\$454,000	\$454,000	\$454,000	\$454,000	\$454,000	
PAGE CB-4							

HOUSING AUTHORITY CAPITAL PROGRAM

CLIFFSIDE PARK HOUSING AUTHORITY

FISCAL YEAR FROM APRIL 1, 2012 TO MARCH 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2013 to Year 2017

PROJECTS	ESTIMATED TOTAL COST	FUND BALANCE	FUNDING SOURCES		
			RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A) OPERATIONS	\$120,000	\$0	\$0	\$0	\$120,000
B) ADMINISTRATION	\$200,000	\$0	\$0	\$0	\$200,000
C) A/E FEES.	\$200,000	\$0	\$0	\$0	\$200,000
D) MANAGEMENT IMPROVE.	\$250,000	\$0	\$0	\$0	\$250,000
E) VARIOUS SITE/DWELLING IMPROVEMENTS	\$1,500,000	\$0	\$0	\$0	\$1,500,000
F) VARIOUS SITE/DWELLING IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0
G)	\$0	\$0	\$0	\$0	\$0
H)	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
TOTAL	\$2,270,000	\$0	\$0	\$0	\$2,270,000