

Board Resolution Approving the AMP Budgets
PHA Board Resolution
Approving Operating Budget

OMB No. 2577-0026 Approving
(exp. 10/31/2009)

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing
Real Estate Assessment Center (PIH-REAC)

Previous editions are obsolete form HUD-52574 (08/2005) Public reporting burden for this collection of information is estimated to average 10 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 6(c)(4) of the U.S. Housing Act of 1937. The information is the operating budget for the low-income public housing program and provides a summary of the proposed/budgeted receipts and expenditures, approval of budgeted receipts and expenditures, and justification of certain specified amounts. HUD reviews the information to determine if the operating plan adopted by the public housing agency (PHA) and the amounts are reasonable, and that the PHA is in compliance with procedures prescribed by HUD. Responses are required to obtain benefits. This information does not lend itself to confidentiality.

PHA Name: Cliffside Park Housing Authority

PHA Code: NJ070

PHA Fiscal Year Beginning: 4/1/2011

Board Resolution Number: _____

Acting on behalf of the Board of Commissioners of the above-named PHA as its Chairperson, I make the following certifications and agreement to the Department of Housing and Urban Development (HUD) regarding the Board's approval of (check one or more as applicable):

DATE

☒ Operating Budgets (for COCC and all Projects) approved by Board resolution on: _____

1/12/2011

☐ Operating Budget submitted to HUD, if applicable, on: _____

☐ Operating Budget revision approved by Board resolution on: _____

☐ Operating Budget revision submitted to HUD, if applicable, on: _____

I certify on behalf of the above-named PHA that:

1. All statutory and regulatory requirements have been met;
2. The PHA has sufficient operating reserves to meet the working capital needs of its developments;
3. Proposed budget expenditures are necessary in the efficient and economical operation of the housing for the purpose of serving low-income residents;
4. The budget indicates a source of funds adequate to cover all proposed expenditures;
5. The PHA will comply with the wage rate requirement under 24 CFR 968.110(e) and (f); and
6. The PHA will comply with the requirements for access to records and audits under 24 CFR 968.325.

I hereby certify that all the information stated within, as well as any information provided in the accompaniment herewith, if applicable, is true and accurate.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012.31, U.S.C. 3729 and 3802)

Print Board Chairman's Name:	Signature:	Date: <u>1/12/2011</u>
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Operating Budget

U. S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0026 (exp. 8/30/2001)

See page four for instructions and the Public reporting burden statement

a. Type of Submission [X] Original [] Revision No. :		b. Fiscal Year Ending MARCH 31, 2012	c. No. of months [X] 12 mo.	d. Type of HUD assisted project(s)			
e. Name of Public Housing Agency/Indian Housing Authority (PHA/IHA) CLIFFSIDE PARK HOUSING AUTHORITY			01 <input checked="" type="checkbox"/> PHA/IHA-Owned Rental Housing 02 <input type="checkbox"/> IHA Owned Mutual Help Homeownership 03 <input type="checkbox"/> PHA/IHA Leased Rental Housing 04 <input type="checkbox"/> PHA/IHA Owned Turnkey III Homeownership 05 <input type="checkbox"/> PHA/IHA Leased Homeownership				
f. Address (city, State, zip code) 600 GORGE ROAD, CLIFFSIDE PK, NJ			i. HUD Field Office NEWARK				
g. ACC Number NY-531		h. PAS/LOCCS Project No. NJ070-001/003					
j. No. of Dwelling Units 351	k. No. of Unit Months Available 4,212	m. No. of Projects 2					

Line No.	Acct. No.	Description (1)	Actuals Last Fiscal Yr. 2010 PUM (2)	<input checked="" type="checkbox"/> Estimates <input type="checkbox"/> or Actual Current Budget Yr. 2011 PUM (3)	Requested Budget Estimates			
					PHA/IHA Estimates		HUD Modifications	
					PUM (4)	Amount (To Nearest \$10) (5)	PUM (6)	Amount (To Nearest \$10) (7)
Homebuyers Monthly Payments for:								
010	7710	Operating Expenses						
020	7712	Earned Home Payments Account						
030	7714	Nonroutine Maintenance Reserves						
040	Total	Break-Even Amount (sum of lines 010, 020, and 030)						
050	7716	Excess (or Deficit) in Break-Even Amount						
060	7790	Homebuyers Monthly Payments (Contra)						
Operating Receipts								
070	3110	Dwelling Rentals	\$278.36	\$274.37	\$300.87	\$1,267,260		
080	3120	Excess Utilities	\$4.49	\$4.49	\$5.14	\$21,660		
090	3190	Non dwelling Rentals	\$0.00	\$0.00	\$0.00	\$0		
100	Total	Rental Income (sum of lines 070, 080, and 090)	\$282.85	\$278.86	\$306.01	\$1,288,920		
110	3610	Interest on General Fund Investments	\$13.50	\$13.30	\$11.82	\$49,790		
120	3690	Other Operating Receipts	\$7.08	\$6.31	\$13.06	\$55,000		
130	Total	Operating Income (sum of lines 100, 110, and 120)	\$303.43	\$300.47	\$330.89	\$1,393,710		
Operating Expenditures - Administration:								
140	4110	Administrative Salaries	\$29.15	\$44.68	\$42.40	\$178,570		
150	4130	Legal Expense	\$2.42	\$3.25	\$5.13	\$21,600		
160	4140	Staff Training	\$0.00	\$0.71	\$1.42	\$6,000		
170	4160	Travel	\$3.12	\$3.30	\$3.96	\$16,680		
180	4170	Accounting Fees	\$3.12	\$3.62	\$5.58	\$23,520		
190	4171	Auditing Fees	\$0.95	\$1.07	\$1.28	\$5,400		
200	4190	Other Administrative Expenses	\$3.55	\$9.24	\$12.44	\$52,400		
210	Total	Administrative Expense (sum of line 140 thru 200)	\$42.31	\$65.86	\$72.21	\$304,170		
Tenant Services:								
220	4210	Salaries	\$0.00	\$0.00	\$2.61	\$10,980		
230	4220	Recreation, Publications and Other Services	\$0.00	\$2.37	\$4.75	\$20,000		
240	4230	Contract Costs, Training and Other	\$0.93	\$2.37	\$4.75	\$20,000		
250	Total	Tenant Services Expense (sum of lines 220, 230, 240)	\$0.93	\$4.74	\$12.11	\$50,980		
Utilities:								
260	4310	Water	\$13.37	\$13.05	\$15.51	\$61,890		
270	4320	Electricity	\$57.04	\$68.52	\$68.72	\$383,710		
280	4330	Gas	\$29.15	\$31.18	\$80.23	\$183,080		
290	4340	Fuel	\$0.00	\$0.00	\$0.46	\$2,250		
300	4350	Labor	\$17.95	\$17.28	\$18.51	\$77,960		
310	4390	Other utilities expense	\$0.00	\$0.00	\$0.00	\$0		
320	Total	Utilities Expense (sum of line 260 thru line 310)	\$117.51	\$130.03	\$163.43	\$708,890		

Name of PHA / IHA

CLIFFSIDE PARK HOUSING AUTHORITY

Fiscal Year Ending

MARCH 31, 2012

Line No.	Acct. No.	Description (1)	Actuals Last Fiscal Yr. 2010 PUM (2)	<div><input checked="" type="checkbox"/> Estimates or Actual Current Budget Yr. 2011 PUM (3)</div>	Requested Budget Estimates			
					PHA/IHA Estimates		HUD Modifications	
					PUM (4)	Amount (To Nearest \$10) (5)	PUM (6)	Amount (To Nearest \$10) (7)
Ordinary Maintenance and Operation:								
330	4410	Labor	\$71.55	\$82.64	\$91.82	\$386,730		
340	4420	Materials	\$13.60	\$18.99	\$23.74	\$100,000		
350	4430	Contract Costs	\$33.72	\$39.17	\$54.13	\$228,000		
360	Total	Ordinary Maintenance & Operation Expense (lines 330 to 350)	\$118.87	\$140.80	\$169.69	\$714,730		
Protective Services:								
370	3110	Labor	\$0.00	\$0.00	\$0.00	\$0		
380	3120	Materials	\$0.00	\$0.00	\$0.00	\$0		
390	3190	Contract Costs	\$0.00	\$0.00	\$0.00	\$0		
400	Total	Protective Service Expense (sum of lines 370 to 390)	\$0.00	\$0.00	\$0.00	\$0		
General Expense:								
410	4510	Insurance	\$15.63	\$22.97	\$25.17	\$106,000		
420	4520	Payments in Lieu of Taxes	\$16.00	\$14.88	\$13.77	\$58,000		
430	4530	Terminal Leave Payments	\$2.62	\$0.00	\$0.00	\$0		
440	4540	Employee Benefit Contributions	\$33.58	\$46.97	\$104.03	\$438,190		
450	4570	Collection Losses	\$0.00	\$0.71	\$0.71	\$3,000		
460	4590	Other General Expense	\$0.00	\$0.00	\$0.00	\$0		
470	Total	General Expense (sum of lines 410 to 460)	\$67.83	\$85.53	\$143.68	\$605,190		
480	Total	Routine Expense (sum of lines 210,250,320,360,400, and 470)	\$347.45	\$426.96	\$561.12	\$2,383,960		
Rent for Leased Dwellings:								
490	4710	Rents to Owners of Leased Dwellings						
500	Total	Operating Expense (sum of lines 480 and 490)						
Nonroutine Expenditures:								
510	4610	Extraordinary Maintenance	\$0.00	\$0.00	\$0.00	\$0		
520	7520	Replacement of Nonexpendable Equipment	\$0.00	\$0.00	\$0.00	\$0		
530	7540	Property Betterments and Additions	\$0.00	\$0.00	\$295.58	\$1,245,000		
540	Total	Nonroutine Expenditures (sum of lines 510, 520, and 530)	\$0.00	\$0.00	\$295.58	\$1,245,000		
550	Total	Operating Expenditures (sum of lines 500 and 540)	\$347.45	\$426.96	\$856.70	\$3,628,960		
Prior Year Adjustments:								
560	6010	Prior Year Adjustments Affecting Residual Receipts	\$0.00	\$0.00	\$0.00	\$0		
Other Expenditures:								
570		Deficiency in Residual Receipts at End of Preceding Fiscal Year						
580	Total	Operating Expenditures, including prior year adjustments and other expenditures (line 550 plus or minus line 560 plus 570)	\$347.45	\$426.96	\$856.70	\$3,628,960		
590		Residual Receipts (or Deficit) before HUD Contributions and provision for operating reserve (line 130 minus line 580)	(\$44.02)	(\$126.49)	(\$525.81)	(\$2,235,250)		
HUD Contributions:								
600	8010	Basic Annual Contribution Earned - Leased Projects Current Yr						
610	8011	Prior Year Adjustments - (Debit) Credit						
620	Total	Basic Annual Contribution (line 600 plus or minus line 610)						
630	8020	Contributions Earned - Op. Subj. - Cur. Yr. (before year-end adj)			\$243.91	\$1,027,328		
640		Mandatory PFS Adjustments (net):			\$0.00	\$0		
650		Other (specify):						
660		Other (specify):						
670		Total Year-end Adjustments/Other (plus or minus 640-660)	\$0.00	\$0.00	\$0.00	\$0		
680	8020	Total Operating Subsidy-current year (630 plus or minus 670)	\$126.66	\$126.89	\$243.91	\$1,027,328		
690	Total	HUD Contributions (sum of lines 620 and 680)	\$126.66	\$126.89	\$243.91	\$1,027,328		
700		Residual Receipts (or Deficit) (sum of line 590 plus line 690) Enter here and on line 810	\$82.64	\$0.40	(\$281.90)	(\$1,207,922)		

Operating Budget Schedule of All Positions and Salaries

U. S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0028 (EXP. 03/001)

Name of Housing Authority		CLIFFSIDE PARK HOUSING AUTHORITY		Locality		CLIFFSIDE PARK, NEW JERSEY		Fiscal Year End		MARCH 31, 2012	
Position Title By Organizational Unit and Function	Pay Plan (as of 12/31/11)	Requested Salary Per Month	Estimated No. Months	Estimated Amount	Management Fees	Housing Fees	Developmental BERGEN CTY.	Section 8 Programs	Other Programs HOUS.	Longevity	Method of Allocation
ADMINISTRATION:											
1) Executive Director J. Capano		\$93,680	12	\$96,820	\$64,700	\$20,000		\$21,220			
2) Assistant Executive Director J. SANTASIERO		\$86,670	12	\$88,070	\$60,200	\$20,000		\$17,870			
3) Project Manager/Section B Super. F. Marchand		\$61,760	12	\$63,060	\$0			\$63,060			
4) Clerktypist M. DONATO		\$32,160	12	\$32,980	\$22,090			\$10,870			
5) Clerktypist R. Rahvar		\$32,160	12	\$32,980	\$16,480			\$16,480			
6) Clerktypist M. Scala		\$0	12	\$37,900	\$18,360			\$18,960			
7) Clerktypist/PT vacant		\$16,600	12	\$16,160	\$16,160			\$0			
8) Section B Inspector A. CALABRESE		\$12,960	12	\$13,280	\$0			\$13,280			
9)		\$0	12	\$0	\$0			\$0			
10)		\$0	12	\$0	\$0			\$0			
11)		\$0	12	\$0	\$0			\$0			
TOTAL ADMINISTRATION				\$370,290	\$178,670	\$40,000	\$0	\$161,720	\$0	\$0	
TENANT SERVICES											
1) BUS DRIVER W. YU		\$33,480	12	\$34,290	\$34,290			\$0			
2) Activity Center Director L. Perez		\$46,880	12	\$47,760	\$6,330	\$9,320	\$26,100				
3) Activity Center Staff W. Lopez		\$12,420	12	\$12,730	\$12,730	\$770	\$11,960				
4) Activity Center Staff G. Delisacoma		\$11,400	12	\$11,680	\$11,680	\$880	\$11,000				
5) Activity Center Staff P. Dubon		\$24,430	12	\$25,040	\$4,680	\$4,680	\$16,740				
TOTAL TENANT SERVICES				\$131,600	\$10,680	\$46,720	\$73,800	\$0			
UTILITY LABOR											
1) BUILDING MAINTENANCE T. ROJE		\$40,390	12	\$41,310	\$41,310						
2) Building Maintenance A. FATOVIC		\$36,760	12	\$36,660	\$36,660						
TOTAL UTILITY LABOR				\$77,960	\$77,960						
NO HOUSING AUTHORITY EMPLOYEE IS SERVING IN A VARIETY OF POSITIONS WHICH EXCEED 10% OF HIS/HER TIME.											
Executive Director or Designated Official										Date	

Operating Budget Schedule of All Positions and Salaries

U. S. Department of Housing
and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2517-0026 (Exp. 6/30/11)

Name of Housing Authority

CLIFFSIDE PARK HOUSING AUTHORITY

Locality

CLIFFSIDE PARK, NEW JERSEY

Fiscal Year End

MARCH 31, 2012

Allocation of Salaries by Program

Position Title
By Organizational Unit and Function

(1)

Present
Salary
Rate
As of (date)
03/31/11

Requested Budget Year
Salary
Rate

Estimated Payroll
No.
Months

Amount

Management

Modernization

Development

Section 8
Programs

Other
Programs

Longevity

Method of Allocation

(12)

MAINTENANCE STAFF:

- 1) MAINTENANCE SUPERVISOR
A. MAZZONE
- 2) ASST. MAINTENANCE SUPERVISOR
C. PANG
- 3) BUILDING MAINTENANCE
vacant
- 4) BUILDING MAINTENANCE
L. COSTANTINO
- 5) BUILDING MAINTENANCE
M. TUREK
- 6) BUILDING MAINTENANCE
P. MORRISSEY
- 7) BUILDING MAINTENANCE
J. BABOXA
- 8) OVERTIME AND SUMMER HELP
VARIOUS
- 9)

TOTAL MAINTENANCE LABOR

\$386,730

\$386,730

\$386,730

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

NO HOUSING AUTHORITY EMPLOYEE IS SERVING IN A
VARIETY OF POSITIONS WHICH EXCEED 100% OF
HIS/HER TIME.

To the best of my knowledge, all the information stated herein, as well as any information provided in the accompanying herewith, is true and accurate.
Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Exemptive Director or Designated Official

Date

Operating Budget Schedule of Nonroutine Expenditures

U. S. Department of Housing
and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0026 (Exp. 6/30/2011)

Public Reporting Burden for this collection of information is estimated to average 0.75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate, including suggestions for reducing this burden, to the Report Management Office, Office of Information Policies and Systems, U.S. Department of Housing and Urban Development, Washington, D.C. 20410-9800 and to the Office of Management and Budget, Paperwork Reduction Project (2577-0026), Washington, D.C. 20503. Do not send this completed form to either of the above addressees.

Local Housing Authority

Locality

CLIFFSIDE PARK HOUSING AUTHORITY

CLIFFSIDE PARK, NEW JERSEY

MARCH 31, 2012

Fiscal Year Ending

Work Project Number (1)	Description of Work Project (List Extraordinary Maintenance and Additions separately) (2)	Housing Project Number (3)	Total Estimated Cost (4)	Percent Complete Current Budget Year End (5)	Requested Budget Year		Description of Equipment Items (List Replacements and Additions separately) (6)	Requested Budget		
					Estimated Expenditure In Year (8)	Percent Complete Year End (7)		No. Of Items (9)	Item Cost (10)	Estimated Expenditure In Year (11)
EM 07-1	EXTRAORDINARY MAINTENANCE									
1)			\$0	0%	\$0	100%		0	\$0	\$0
2)			\$0		\$0			0	\$0	\$0
3)			\$0		\$0			0	\$0	\$0
4)			\$0		\$0				\$0	\$0
5)			\$0		\$0				\$0	\$0
	TOTAL EXTRAORDINARY MAINTENANCE:		\$0		\$0					\$0
RE 96-1										
RE 96-2										
RE 96-3										
BA 96-1										
	REPLACEMENT OF EQUIPMENT									
1)								0	\$0	\$0
2)								0	\$0	\$0
3)								0	\$0	\$0
4)									\$0	\$0
5)									\$0	\$0
	TOTAL REPLACEMENT:									\$0
	BETTERMENTS & ADDITIONS									
1)	Pick up truck with plow							1	\$30,000	\$30,000
2)	Community Office Addition							1	\$1,215,000	\$1,215,000
3)										\$0
4)										
5)										
6)										
	TOTAL BETTERMENTS & ADDITIONS:									\$1,245,000

Operating Budget
Schedule of Administration
Expenses Other Than Salary

U. S. Department of Housing
and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0028 (exp. 6/30/2001)

Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless that collection displays a valid OMB control number. This information is required by Section 602(4) of the Housing Act of 1937. The information is the operating budget for the low-income housing program and provides a summary of proposed/budgeted receipts and expenditures, approval of budgeted receipts and expenditures, and justification of certain specified amounts. HUD reviews the information to determine if the operating plan adopted by the PHA and the amounts are reasonable and that the PHA is in compliance with procedures prescribed by HUD. Responses are required to obtain benefits. This information does not lend itself to confidentiality.

Name of Housing Authority: CLIFFSIDE PARK HOUSING AUTHORITY		Locality: CLIFFSIDE PARK, NEW JERSEY		Fiscal Year End: MARCH 31, 2012	
(1) Description	(2) Total	(3) Management	(4) Development	(5) Section 8	(6) Other
1 Legal Expense (see Special Note in Instructions)	\$35,000	\$21,600	\$0	\$13,400	\$0
2 Training (list and provide justification)	\$10,000	\$6,000	\$0	\$4,000	\$0
3 Travel					
Trips to Conventions and Meetings (list and provide just.)	\$22,000	\$13,200	\$0	\$8,800	\$0
4 Other Travel:					
Outside Area of Jurisdiction	\$1,000	\$600	\$0	\$400	\$0
5 Within Area of Jurisdiction	\$4,800	\$2,880	\$0	\$1,920	\$0
6 Total Travel	\$27,800	\$16,680	\$0	\$11,120	\$0
7 Accounting	\$39,800	\$23,520	\$0	\$16,280	\$0
8 Auditing	\$10,800	\$5,400	\$0	\$5,400	\$0
9 Sundry					
Rental of Office Space	\$0	\$0	\$0	\$0	\$0
10 Publications	\$5,000	\$3,000	\$0	\$2,000	\$0
11 Membership Dues and Fees (list orgn. and amount)	\$5,000	\$3,000	\$0	\$2,000	\$0
12 Telephone, Fax, Electronic Communications	\$25,000	\$15,000	\$0	\$10,000	\$0
13 Collection Agent Fees and Court Costs	\$1,400	\$1,400	\$0	\$0	\$0
14 Administrative Services Contracts (list and provide just.)	\$0	\$0	\$0	\$0	\$0
15 Forms, Stationary and Office Supplies	\$25,000	\$15,000	\$0	\$10,000	\$0
16 Other Sundry Expense (provide breakdown)	\$25,000	\$15,000	\$0	\$10,000	\$0
17 Total Sundry	\$66,400	\$52,400	\$0	\$34,000	\$0
18 Total Administration Expense Other Than Salaries	\$209,800	\$125,600	\$0	\$84,200	\$0
PERCENTAGE OF EXPENSES TO BE CHARGED TO MANAGEMENT:		80.00%			

To the best of my knowledge, all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties.
(18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Signature of authorized representative and Date:

Operating Budget Summary of Budget Data and Justifications

U. S. Department of Housing
and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0028 (exp. 8/30/2001)

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Name of Local Housing Authority	Locality	Fiscal Year Ending:
CLIFFSIDE PARK HOUSING AUTHORITY	CLIFFSIDE PARK, NEW JERSEY	MARCH 31, 2012

Operating Receipts

Dwelling Rental: Explain basis for estimate. For HUD-aided low-rent housing, other than Section 23 Leased housing, state amount of latest available total HA monthly rent roll, the number the number of dwelling units available for occupancy and the number accepted for the same month end. Cite HA policy revisions and economic and other factors which may result in a greater or lesser average monthly rent roll during the Requested Budget Year. For Section 23 Leased housing, state the number of units under lease, the PUM lease price, and whether or not the cost of utilities is included. If not included, explain method for payment of utility costs by HA and/or tenant.

Monthly Rent Roll as of: 12/1/2010 equals 107,761 divided by 351 occupied units = \$307.01 Avg. Monthly Dwelling Rental (AMDR)

times 1.00 Change Factor, X 98% Occupancy Rate, equals \$ 300.9 times 4,212 Unit Months Available

equals \$1,287,264

NOTE: HUD eliminates the Change Factor from time to time. We currently default this to 1.03, per instructions for FY2001, but check with your Field Office each year.

Excess Utilities: (NOT for Section 23 Leased housing.) Check appropriate spaces in item 1, and explain "Other". Under item 2, explain basis for determining excess utility consumption. For example: Gas; individual check meters at OH-100-1, proration of excess over allowances at OH-100-2, etc. Cite effective date of present utility allowances. Explain anticipated changes in allowances or other factors which will cause a significant change in the total amount of excess utility charges during the Requested Budget Year.

1. Utility Services Surcharged: Gas [] Electricity [] Other [] (Specify) _____

2. Comments:

Excess Utility Income estimated in the amount of: \$21,660

Non dwelling Rent: (NOT for Section 23 Leased housing.) Complete item 1, specifying each space rented, to whom, and the rental terms. For example, Community Building Space - Nursery School - \$50 per month, etc. Cite changes anticipated during the Requested Budget Year affecting estimated Non-dwelling Rental Income.

1.	Space Rented	To Whom	Rental Terms
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

2. Comments

Non dwelling Rent estimated in the amount of: \$0

Interest on General Fund Investments: State the amount of present General Fund investment and the percentage of the General Fund it represents. Explain circumstances such as increased or decreased operating reserves, dwelling rent, operating expenditures, etc., which will affect estimated average monthly total investments in the Requested Budget Year. Explain basis for distribution of interest income between housing programs.

Estimated Cash Avail. for Investment of \$2,490,000 times Estimated Average T-Bill Rate of 2.00%

equals \$49,800 which is \$11.82 PUM times 4,212 Unit Months Available

equals \$49,790

Other Comments on Estimates of Oper. Receipts: Give comments on all other significant sources of income which will present a clear understanding of the HA's prospective Operating Receipts situation during the Requested Budget Year. For Section 23 Leased housing explain basis for estimate of utility charges to tenants.

	<u>Gross Amt.</u>			<u>Net Amt.</u>
Sales and Services to Residents of:	\$0	minus pass-throughs of:	\$0 equals	\$0
Cable TV in the amount of:	\$0	minus pass-throughs of:	\$0 equals	\$0
Laundry & Vending in the amount of:	\$35,000	N/A, as long as Notice PIH 96-24 in effect	equals	\$35,000
Late Charges in the amount of:	\$0	N/A, as long as Notice PIH 96-24 in effect	equals	\$0
Charges to Other Programs (Section 8, etc.)	\$20,000	(CARRIED OVER)	equals	\$20,000
	=====			=====
	\$55,000			\$55,000
			PUM equals	\$13.06

Operating Expenditures

Summary of Staffing and Salary Data

Complete the summary below on the basis of information shown on form HUD-52566, Schedule of All Positions and Salaries, as follows:

Column (1) Enter the total number of positions designated with the corresponding account line symbol as shown in Column (1), form HUD-52566.

Column (2) Enter the number of equivalent full-time positions allocable to HUD-aided housing in management. For example: A HA has three "A-NT" positions allocable to mgmt. at the rate of 80%, 70%, and 50% respectively. Thus, the equivalent full-time positions is two. (8/10 + 7/10 + 5/10).

Column (3) Enter the portion of total salary expense shown in Column (5) or (6), form HUD-52566, allocable to HUD-aided housing in management, other than Section 23 Leased housing.

Column (4) Enter the portion of total salary expense shown in Column (5) or (10), form HUD-52566, allocable to Section 23 Leased housing in management.

Column (5) Enter the portion of total salary expense shown in Column (5) or (7), form HUD-52566, allocable to Modernization programs (Comprehensive Improvement Assistance Program or Comprehensive Grant Program).

Column (6) Enter the portion of total salary expense shown in Column (5) or (9), form HUD-52566, allocable to Section 8 programs.

Note: The number of equivalent full-time positions and the amount of salary expense for all positions designated "M" on form HUD-52566 must be equitably distributed to account lines **Ordinary Maintenance and Operation—Labor, Extraordinary Maintenance Work Projects, and Betterments and Additions Work Projects.**

Account Line	Total Number of Positions (1)	Equivalent Full-Time Positions (2)	HUD-Aided Management Program			
			Salary Expense			
			Management (3)	Section 23 Leased Hsg. (4)	Modernization Programs (5)	Section 8 Program (6)
Administration--Nontechnical Salaries (1)	7	6.50	\$155,270		\$10,000	\$159,030
Administration--Technical Salaries (1)						
Ordinary Maintenance and Operation--Labor (1)	7	7.00	\$380,530			
Utilities--Labor (1)	2	2.00	\$76,050			
Other (Specify) (Tenant Services, Legal, etc.) (1)						
Extraordinary Maintenance Work Projects (2)						
Betterments and Additions Work Projects (2)						

- 1 Carry forward to the appropriate line on HUD-52564, the amount of salary expense shown in Column (3) on the corresponding line above. Carry forward to the appropriate line on HUD-52564 (Section 23 Leased Housing Budget) the amount of salary expense shown in Column (4) on the corresponding line above.
- 2 The amount of salary expense distributed to Extraordinary Maintenance Work Projects and to Betterments and Additions Work Projects is to be included in the cost of each individual project to be performed by the HA Staff, as shown on HUD-52567.

Specify all proposed new positions and all present positions to be abolished in the Requested Budget Year. Cite prior HUD concurrence in proposed staffing changes or present justification for such changes. Cite prior HUD concurrence in proposed salary increases for Administration Staff or give justification and pertinent comparability information. Cite effective date for current approved wage rates (form HUD-52158) and justify all deviations from these rates.

SEE HUD 52566

Travel, Publications, Membership Dues and Fees, Telephone and Telegraph and Sundry: In addition to "Justification for Travel to Conventions and Meetings" shown on form HUD-52571, give an explanation of substantial Requested Budget Year estimated increases over the PUM rate of expenditures for these accounts in the Current Budget Year. Explain basis for allocation of each element of these expenses.

Refer to HUD-52571 (Administrative Expenses Other Than Salaries)

Utilities: Give an explanation of substantial Requested Budget Year estimated increases over the PUM rate of expenditures for each utility service in the Current Budget Year. Describe and state estimated cost of each element of "Other Utilities Expenses".

Refer to HUD-52722A (Calculation of Allowable Utilities Expense Level)

Ordinary Maintenance and Operation -- Materials: Give an explanation of substantial Requested Budget Year estimated PUM increases over the PUM rate of expenditures for materials in the Current Budget Year.

Materials Estimated at: \$100,000

Ordinary Maintenance and Operation -- Contract Costs: List each ordinary maintenance and operation service contracted for and give the estimated cost for each. Cite and justify new contract services proposed for the Requested Budget Year. Explain substantial Requested Budget Year increases over the PUM rate of expenditure for Contract Services in the Current Budget Year. If LHA has contract for maintenance of elevator cabs, give contract cost per cab.

OFFICE EQPT. MAINTENANCE	\$15,000	Elevator Service/Repairs	\$15,000
Pest Control	\$25,000	MONITORING	\$5,000
Fire Extinguisher Inspections	\$5,000	GENERATOR	\$5,000
FLOOR CLEANING	\$10,000	BEEPER	\$5,000
ELECTRIC FRONT DOOR CONTRACT	\$8,000		
LANDSCAPING/SNOW REMOVAL	\$20,000	TOTAL CONTRACTS:	\$228,000
BOILER REPAIRS/MAINTENANCE	70,000		
MISC. MAINTENANCE CONTRACTS	15,000		
ELECTRIC REPAIRS	15,000		
FLOOR TILE REPLACEMENT	15,000		

Insurance Give an explanation of substantial Requested Budget Year estimated increases in the PUM rate of expenditures for insurance over the Current Budget Year. Cite changes in coverage, premium rates, etc.

	MGMT.	VOUCHERS	TOTAL
MULTI PERIL	\$60,000		60,000
WORKER'S COMP.	\$34,000	12,000	46,000
PUBLIC OFFICIAL'S LIABILITY	\$12,000	4,000	16,000
	\$0		
TOTAL INSURANCE:	\$106,000	16,000	122,000

Employee Benefit Contributions: List all Employee Benefit plans participated in. Give justification for all plans to be instituted in the Requested Budget Year for which prior HUD concurrence has not been given.

FICA:	7.65% X Total Payroll of:	\$740,960	equals:	\$56,683 per year
Hospitalization:			equals	\$300,000 per year
Retirement:	10.00% X Total Payroll of:	\$740,960	equals:	\$74,096 per year
Unemployment:	1.00% times 1st	\$29,900 /person \$	740,960 equals	\$7,410 per year
		TOTAL BENEFITS:		\$438,189

Collection Losses: State the number of tenants accounts receivable to be written off and the number and total amount of all accounts receivable for both present and vacated tenants as of the month in which the estimate was computed.

Estimated at: **\$3,000 for the Requested Budget Year.**

Extraordinary Maintenance, Replacement, and Betterments and Additions: Cite prior HUD approval or give justification for each nonroutine work project included in the Requested Budget and for those for future years which make up the estimate on form HUD-52570. Justifying information incorporated on or attached to form HUD-52567 need not be repeated here.

See HUD 52567 (Schedule of Nonroutine Expenditures)

Contracts: List all contracts, other than those listed on page 3 of this form under Ordinary Maintenance & Operation (OMO). Cite the name of the contractor, type of contract, cost of contract, and contract period. Justification must be provided for all contract services proposed for the Requested Budget Year (RBY). Explain substantial RBY increases over the PUM rate of expenditure for these contracts in the Current Budget Year.

N/A

Calculation of Allowable Utilities Expense Level

PHA-Owned Rental-Housing
Operating Fund

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp. 5/31/2011)

a) Public Housing Agency		b) Operating Fund Project Number		c) New Project Numbers		d) Fiscal Year Ending		f) Type of Submission <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ()	
CLIFFSIDE PARK HOUSING AUTHORITY		NJ070-0061003				MARCH 31, 2012			
						NY-531		g) Energy Performance Contract <input type="checkbox"/> Utility Rate Incentive <input type="checkbox"/>	
Line No.	Description	Unit Months Available	Sewerage and Water Consumption	Electricity Consumption	Gas Consumption	STREET LIGHTS	Fuel (specify type e.g., oil, coal, wood)		
01	UMA and actual consumption for old project for 12 month period which ended 12 months before the Requested Budget Year. 2010	4,212	20,990	2,648,082	149,900				
02	UMA and actual consumption for old projects for 12 month period which ended 24 months before the Requested Budget Year. 2009	4,212	20,990	2,648,082	149,900				
03	UMA and actual consumption for old projects for 12 month period which ended 36 months before the Requested Budget Year. 2008	4,212	20,990	2,648,082	149,900				
04	Accumulated UMA and actual consumption of old projects (sum of lines 01, 02, 03).	12,636	62,940	7,944,246	449,700	0			
05	Estimated Units Months available for old projects for Requested Budget Year.	4,212							
06	Ratio of Unit months available for old projects (line 04 divided by line 05 of column 3).	3							
07	Estimated UMA and consumption for old projects for Requested Budget Year (Each figure on line 04 divided by line 06).	4,212	20,990	2,648,082	149,900	0			
08	Estimated UMA and consumption for new projects.								
09	Total estimated UMA and consumption for old and new projects for Requested Budget Year (line 07 + line 08)	4,212	20,990	2,648,082	149,900	0			
10	Estimated cost of consumption on line 09 for Requested Budget Year (Line 13 times Line 09)	Costs	\$61,886	\$383,707	\$183,073	\$2,241			
11	Total estimated cost for Requested Budget Year (sum of all columns of line 10).	\$630,906							
12	Est. PUM cost of consumption for Requested Budget Year (Allowable Utilities Expense Level) (Line 11 divided by line 09, col. 3).	\$149.79							
13	Rate		\$2,85000	\$0.14000	\$1.18000				
14	Unit of Consumption		100 CU. FT.	Kwh	THERMS	\$			

2011

**CLIFFSIDE PARK
HOUSING AUTHORITY BUDGET**

Fiscal year: APRIL 1, 2011 to MARCH 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted budget is certified with respect to such amendments and comparisons only.

By: _____ Date: _____

APPROVAL CERTIFICATION

of the

2011

CLIFFSIDE PARK HOUSING AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM 4/1/2011 TO 3/31/2012

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Housing Authority, at an open public meeting held pursuant to N. J. A. C. 5: 3 1-2.3, on the 12 day of January, 2011.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

(Secretary's signature)

Joseph Capano
(name)

Executive Director
(title)

500 Gorge Road
(address)

Cliffside Park, New Jersey 07010
(address)

201-941-0655/201-941-4038
(phone number)(fax number)
(name)

2011
CLIFFSIDE PARK HOUSING AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM TO 4/1/2011 TO 3/31/2012

BUDGET MESSAGE

1. Complete a brief statement on the 2011 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The operational budget is fairly similar to the current year's budget. The capital budget includes the expansion of the community and office area of the Authority.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Anticipated revenues are expected to substantially provide for the proposed budget's expenditures with any shortfall to be provided from the surplus of the Authority

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is consistently strong and expected to not impact on the proposed Budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i. e. rate stabilization, debt service reduction, to balance the budget, etc.

Fund balance is anticipated to be used to support the community and office areas expansion.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N. J. S. 40A: 5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2011

HOUSING AUTHORITY BUDGET

CLIFFSIDE PARK HOUSING AUTHORITY

FISCAL YEAR: FROM APRIL 1, 2011 TO MARCH 31, 2012

---ANTICIPATED REVENUES---

			2011	2010
			CURRENT YEAR'S	
			ADOPTED	
			BUDGET	
OPERATING REVENUES	CROSS	2011		
	REF.	PROPOSED		
		BUDGET		
TOTAL RENTAL FEES	* A-1 *	\$6,086,128	*	\$5,916,102 *
OTHER OPERATING REVENUES	* A-2 *	\$0	*	\$0 *
	* *	\$0	*	\$0 *
	* *	\$0	*	\$0 *
TOTAL OPERATING REVENUES	* R-1 *	\$6,086,128	*	\$5,916,102 *
NON-OPERATING REVENUES	CROSS	2011	2010	
	REF.	PROPOSED	CURRENT YEAR'S	
		BUDGET	ADOPTED	
			BUDGET	
OPERATING GRANTS & ENTITLEMENTS	* A-3 *	\$0	*	\$0 *
LOCAL SUBSIDIES & DONATIONS	* A-4 *	\$0	*	\$0 *
INTEREST ON INVESTMENTS	* A-5 *	\$64,790	*	\$108,790 *
OTHER NON-OPERATING REVENUES	* A-6 *	\$218,520	*	\$182,920 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$283,310	*	\$291,710 *
TOTAL ANTICIPATED REVENUES	* R-3 *	\$6,369,438	*	\$6,207,812 *
(R-1 + R-2)				

2011

HOUSING AUTHORITY BUDGET

CLIFFSIDE PARK HOUSING AUTHORITY

FISCAL YEAR FROM APRIL 1, 2011 TO MARCH 31, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2011	2010
	CROSS		PROPOSED	CURRENT YEAR'S
	REF.		BUDGET	ADOPTED
	-----		-----	-----
NET INTEREST DEBT PAYMENTS	* D-2 *		\$0 *	\$0 *
OPERATING RESERVE	* C-1 *		\$0 *	\$0 *
OPERATING RESERVE - SECT 8	* C-2 *		\$0 *	\$0 *
OTHER NON-OPERATING APPROPRIATION	* C-3 *		\$0 *	\$0 *
OTHER (SECT. 8 / HOUSING VOUCHER)	* C-4 *		\$0 *	\$0 *
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	* E-4 *		\$0 *	\$0 *
ACCUMULATED DEFICIT	* E-5 *		\$0 *	\$0 *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	* E-6 *		\$6,361,880 *	\$6,217,940 *
LESS : FUND BALANCE UTILIZED TO BALANCE BUDGET	* R-4 *		\$0 *	\$10,128 *
TOTAL APPROPRIATIONS & FUND BALANCE (E-6 - R-4)	* E-7 *		\$6,361,880 *	\$6,207,812 *

		2011		
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HOUSING AUTHORITY BUDGET									
SUPPLEMENTAL SCHEDULES									

[illegible][illegible]

FISCAL YEAR FROM APRIL 1, 2011 TO MARCH 31, 2012									
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		===== OPERATING REVENUES =====		
--	--	--------------------------------	--	--

	CROSS		PUBLIC	SECT. 8	HOUSING	OTHER
---RENTAL FEES---	REF	TOTAL	HOUSING	CERTS.	VOUCHERS	PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60	\$0	\$0	\$0	\$0	\$0
DWELLING RENTAL	* Line 70	\$1,267,260	\$1,267,260	\$0	\$0	\$0
EXCESS UTILITIES	* Line 80	\$21,660	\$21,660	\$0	\$0	\$0
NON-DWELLING RENTAL	* Line 90	\$0	\$0	\$0	\$0	\$0
HUD OPERATING SUBSIDY	* Line 990	\$1,027,328	\$1,027,328	\$0	\$0	\$0
OTHER INCOME	* Line 120	\$0	\$0	\$0	\$0	\$0
CERTIFICATE-ACC SECTION 8	* Line 13	\$0	\$0	\$0	\$0	\$0
VOUCHER-ACC HOUSING VOUCHER	* Line 13	\$3,769,880	\$0	\$0	\$3,769,880	\$0
TOTAL RENTAL FEES	* A-1	\$6,086,128	\$2,316,248	\$0	\$3,769,880	\$0
---OTHER OPERATING REVENUES---						
		TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
(1)	*	\$0	\$0	\$0	\$0	\$0
(2)	*	\$0	\$0	\$0	\$0	\$0
(3)	*	\$0	\$0	\$0	\$0	\$0
(4)	*	\$0	\$0	\$0	\$0	\$0
(5)	*	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER OPERATING REVENUE	* A-2	\$0	\$0	\$0	\$0	\$0
PAGE SS-2						

[illegible]

HOUSING AUTHORITY BUDGET							
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[illegible][illegible]

FISCAL YEAR APRIL 1, 2011 TO MARCH 31, 2012									
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			=== NON-OPERATING REVENUES ===		
--	--	--	---------------------------------------	--	--

[illegible][illegible]

INVESTMENTS	*	*	\$64,790	\$49,790	\$0	\$15,000	\$0	*
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	\$0	\$0	\$0	\$0 *
PRIESTS / FEROCITY	*	* \$0		

SECURITY DEPOSITS				\$0		\$0		\$0		\$0		\$0		\$0
-------------------	--	--	--	-----	--	-----	--	-----	--	-----	--	-----	--	-----

PENALTIES	*	*	\$0	\$0	\$0	\$0	\$0	*
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[illegible]

OTHER INVESTMENTS			\$0	\$0	\$0	\$0	\$0

[illegible]

INVESTMENTS & DEPOSITS	*	A-5	*	\$64,790	\$49,790	\$0	\$15,000	\$0	*
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---OTHER NON-OPERATING REVENUES---						
		TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:		-----	-----	-----	-----	-----

(1) CDBG. CAPITAL FUND REIMBURSE. *	*	\$218,520	\$55,000	\$0	\$3,000	\$160,520	*
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[illegible]

(2)		*	*	\$0	\$0	\$0	\$0	\$0	*
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(2)	*	*	\$0	\$0	\$0	\$0	\$0	*
-----	---	---	-----	-----	-----	-----	-----	---

[illegible]

(4)	*	*	\$0	\$0	\$0	\$0	\$0	*
-----	---	---	-----	-----	-----	-----	-----	---

				\$0	\$0	\$0	\$0 *
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(5)				\$0	\$0	\$0	\$0	\$0

[illegible]

NON-OPERATING REVENUES	*	A-6	*	\$218,520	\$55,000	\$0	\$3,000	\$160,520	*
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PAGE SS-4

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CLIFFSIDE PARK HOUSING AUTHORITY

FISCAL YEAR APRIL 1, 2011 TO MARCH 31, 2012

===== OPERATING APPROPRIATIONS =====

				PUBLIC	SECT. 8	HOUSING	OTHER
ADMINISTRATION			TOTAL	HOUSING	CERTS.	VOUCHERS	PROGRAMS
Salaries & Wages	*	B-1	\$370,290	\$178,570	\$0	\$151,720	\$40,000
Fringe Benefits	*	B-2	\$256,780	\$135,781	\$0	\$121,000	\$0
Other Expenses	*	B-3	\$209,800	\$125,600	\$0	\$84,200	\$0
TOTAL ADMINISTRATION	*	E-1	\$836,870	\$439,951	\$0	\$356,920	\$40,000

			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
COST OF PROVIDING SERVICES							
Salaries & Wages							
Tenant Services	*	*	\$131,500	\$10,980	\$0	\$0	\$120,520 *
Maintenance & Operation	*	*	\$386,730	\$386,730	\$0	\$0	\$0 *
Protective Services	*	*	\$0	\$0	\$0	\$0	\$0 *
Utility Labor	*	*	\$77,960	\$77,960	\$0	\$0	\$0
Total Salaries & Wages	*	B-4 *	\$596,190	\$475,670	\$0	\$0	\$120,520 *
Fringe Benefits	*	B-5 *	\$302,410	\$302,409	\$0	\$0	\$0 *
Other Expenses							
Tenant Services	*	*	\$40,000	\$40,000	\$0	\$0	\$0 *
Utilities	*	*	\$630,930	\$630,930	\$0	\$0	\$0 *
Maintenance & Operation							
Materials & Contract Cost	*	*	\$328,000	\$328,000	\$0	\$0	\$0 *
Protective Services							
Materials & Contract Cost	*	*	\$0	\$0	\$0	\$0	\$0 *
Insurance	*	*	\$122,000	\$106,000	\$0	\$16,000	\$0 *
P.I.L.O.T	*	*	\$58,000	\$58,000	\$0	\$0	\$0 *
Terminal Leave Payments	*	*	\$0	\$0	\$0	\$0	\$0 *
Collection Losses	*	*	\$3,000	\$3,000	\$0	\$0	\$0 *
Other General Expense	*	*	\$0	\$0	\$0	\$0	\$0 *
Rents	*	*	\$3,414,480	\$0	\$0	\$3,414,480	\$0 *
Extraordinary Maintenance	*	*	\$0	\$0	\$0	\$0	\$0 *
Replacement of Non-Expendible Equip	*	*	\$0	\$0	\$0	\$0	\$0 *
Property Betterment/Additions	*	*	\$30,000	\$30,000	\$0	\$0	\$0 *
Other Costs	*	*	\$0	\$0	\$0	\$0	\$0 *
Total Other Expenses	*	B-6 *	\$4,626,410	\$1,195,930	\$0	\$3,430,480	\$0 *
TOTAL COST OF PROVIDING SERVICE	*	*	\$5,525,010	\$1,974,010	\$0	\$3,430,480	\$120,520 *

2011

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CLIFFSIDE PARK HOUSING AUTHORITY

FISCAL YEAR FROM APRIL 1, 2011 TO MARCH 31, 2012

====UNRESERVED FUND BALANCE====

2010

CROSS
REF.PROPOSED
BUDGET

(1)	BEGINNING BALANCE APRIL 1, 2010	* AUDIT *	\$4,244,366 *
(2)	UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	*	\$10,128 *
(3)	PROPOSED BALANCE AVAILABLE	*	\$4,234,238 *
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*	\$0 *
(5)	ESTIMATED AVAILABLE BALANCE	*	\$4,234,238 *
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*	\$1,215,000 *
(7)	UTILIZED IN PROPOSED BUDGET	*	\$0 *
(8)	TOTAL FUND BALANCE UTILIZED	*	\$1,215,000 *
(9)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*	\$3,019,238 *

====RESTRICTED FUND BALANCE====

2010

CROSS
REF.PROPOSED
BUDGET

(1)	BEGINNING BALANCE APRIL 1, 2010	* AUDIT *	\$737,660 *
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*	\$0 *
(3)	PROPOSED BALANCE AVAILABLE	*	\$737,660 *
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*	\$0 *
(5)	ESTIMATED AVAILABLE BALANCE	*	\$737,660 *
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*	\$441,998 *
(7)	UTILIZED IN PROPOSED BUDGET	*	\$0 *
(8)	TOTAL RESTRICTED FUND BALANCE UTILIZED	*	\$441,998 *
(9)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*	\$295,662 *

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						
CLIFFSIDE PARK HOUSING AUTHORITY						
FISCAL YEAR 2011						
FISCAL YEAR FROM APRIL 1, 2011 TO MARCH 31, 2012						
OPERATING BUDGET						
			TOTAL	Public		
			HOUSING	Housing	Section	Housing
			AUTHORITY	Management	8	Voucher
Line	Acct.		PROPOSED	Proposed	Proposed	Proposed
No.	No.	Description	BUDGET	Budget	Budget	Budget
Homebuyers Monthly Payments For						
10	7710	Operating Expense	\$0	\$0	\$0	\$0
20	7712	Earned Home Payments	\$0	\$0	\$0	\$0
30	7714	Non-routine Maintenance Res.	\$0	\$0	\$0	\$0
40	Total	Break Even Amount	\$0	\$0	\$0	\$0
50	7716	Excess (Deficit)	\$0	\$0	\$0	\$0
60	7790	Homebuyers Monthly Pay.	\$0	\$0	\$0	\$0
Operating Receipts						
65	2210	Section 8/Voucher Payments	\$3,769,880	\$0	\$0	\$3,769,880
70	3110	Dwelling Rental	\$1,267,260	\$1,267,260	\$0	\$0
80	3120	Excess Utilities	\$21,660	\$21,660	\$0	\$0
90	3190	Nondwelling Rental	\$0	\$0	\$0	\$0
100	Total	Rental Income	\$5,058,800	\$1,288,920	\$0	\$3,769,880
110	3610	Interest Income	\$64,790	\$49,790	\$0	\$15,000
120	3690	Other Income	\$218,520	\$55,000	\$0	\$3,000
130	Total	Operating Income	\$5,342,110	\$1,393,710	\$0	\$3,787,880
135	-	Grant Revenue	\$0	\$0	\$0	\$0
137	Total	Operating Income(Incl. grants)	\$5,342,110	\$1,393,710	\$0	\$3,787,880
Operating Expenditures - Administration						
140	4110	Administrative Salaries	\$370,290	\$178,570	\$0	\$151,720
150	4130	Legal	\$35,000	\$21,600	\$0	\$13,400
160	4140	Staff Training	\$10,000	\$6,000	\$0	\$4,000
170	4150	Travel	\$27,800	\$16,680	\$0	\$11,120
180	4170	Accounting Fees	\$39,800	\$23,520	\$0	\$16,280
190	4171	Auditing Fees	\$10,800	\$5,400	\$0	\$5,400
200	4190	Other Admin. Expenses	\$86,400	\$52,400	\$0	\$34,000
210	Total	Administrative Expense	\$580,090	\$304,170	\$0	\$235,920
Tenant Services						
220	4210	Salaries	\$131,500	\$10,980	\$0	\$0
230	4220	Recreation, Public, & Other	\$20,000	\$20,000	\$0	\$0
240	4230	Contract Cost	\$20,000	\$20,000	\$0	\$0
250	Total	Tenant Service Expense	\$171,500	\$50,980	\$0	\$0
Utilities						
260	4310	Water	\$61,890	\$61,890	\$0	\$0
270	4320	Electricity	\$383,710	\$383,710	\$0	\$0
280	4330	Gas	\$183,080	\$183,080	\$0	\$0
290	4340	Fuel Oil	\$0	\$0	\$0	\$0
300	4350	Labor	\$77,960	\$77,960	\$0	\$0
310	4390	Other	\$2,250	\$2,250	\$0	\$0
320	Total	Utilities Expense	\$708,890	\$708,890	\$0	\$0
Ordinary Maintenance & Operations						
330	4410	Labor	\$386,730	\$386,730	\$0	\$0
340	4420	Materials	\$100,000	\$100,000	\$0	\$0
350	4430	Contract Cost	\$228,000	\$228,000	\$0	\$0
360	Total Ordinary Maint & Oper. Expense		\$714,730	\$714,730	\$0	\$0
			PAGE 55-10			

OPERATING BUDGET

			TOTAL	Public			
			HOUSING	Housing	Section	Housing	Other
Line	Acct.		AUTHORITY	Management	8	Voucher	Programs
No.	No.	Description	PROPOSED	Proposed	Proposed	Proposed	Proposed
			BUDGET	Budget	Budget	Budget	Budget
Protective Services							
370	4460	Labor	\$0	\$0	\$0	\$0	\$0
380	4470	Materials	\$0	\$0	\$0	\$0	\$0
390	4480	Contract Cost	\$0	\$0	\$0	\$0	\$0
400	Total Protective Services Expense		\$0	\$0	\$0	\$0	\$0
General Expense							
410	4510	Insurance	\$122,000	\$106,000	\$0	\$16,000	\$0
420	4520	Payment in Lieu of Taxes	\$58,000	\$58,000	\$0	\$0	\$0
430	4530	Terminal Leave Payments	\$0	\$0	\$0	\$0	\$0
440	4540	Employee Benefits	\$558,190	\$438,190	\$0	\$121,000	\$0
450	4570	Collection Losses	\$3,000	\$3,000	\$0	\$0	\$0
460	4590	Other General Expense	\$0	\$0	\$0	\$0	\$0
470	Total General Expense		\$742,190	\$605,190	\$0	\$137,000	\$0
480	Total Sum of Routine Expenses		\$2,917,400	\$2,383,960	\$0	\$372,920	\$160,520
Rent for Leased Dwellings							
490	4710	Rents to Owners	\$0	\$0	\$0	\$0	\$0
495	4715	Sect. 8/Housing Voucher Payments	\$3,414,480	\$0	\$0	\$3,414,480	\$0
500	Operating Expense		\$6,331,880	\$2,383,960	\$0	\$3,787,400	\$160,520
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	\$0	\$0	\$0	\$0	\$0
520	7520	Replace. of Nonexpendable Equip.	\$0	\$0	\$0	\$0	\$0
530	7540	Property Betterment & Additions	\$30,000	\$30,000	\$0	\$0	\$0
540	Total Nonroutine Expenditures		\$30,000	\$30,000	\$0	\$0	\$0
550	Total Operating Expenditures		\$6,361,880	\$2,413,960	\$0	\$3,787,400	\$160,520
Prior Period Adjustments							
560	6010	Prior Period Adjustments	\$0	\$0	\$0	\$0	\$0
Other Expenditures							
570		Deficiency	\$0	\$0	\$0	\$0	\$0
580	Total Operating Expenditures		\$6,361,880	\$2,413,960	\$0	\$3,787,400	\$160,520
590		Residual Receipts	(\$1,019,770)	(\$1,020,250)	(\$0)	\$480	(\$0)
HUD Contributions							
600	8010	Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0
610	8011	Prior Year Adjustment	\$0	\$0	\$0	\$0	\$0
620	Total Basic Annual Contribution		\$0	\$0	\$0	\$0	\$0
630	8020	Contribution Earned	\$1,027,328	\$1,027,328	\$0	\$0	\$0
640		Mandatory	\$0	\$0	\$0	\$0	\$0
650		Other	\$0	\$0	\$0	\$0	\$0
660		Other	\$0	\$0	\$0	\$0	\$0
670	Total Year End Adjustments		\$0	\$0	\$0	\$0	\$0
680	8020	Total Operating Subsidy - Current	\$1,027,328	\$1,027,328	\$0	\$0	\$0
690	Total HUD Contributions		\$1,027,328	\$1,027,328	\$0	\$0	\$0
700		Residual Receipts	\$7,558	\$7,078	(\$0)	\$480	(\$0)
			PAGE 55-11				

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES

HOUSING VOUCHER ASSISTANCE PAYMENTS

FISCAL YEAR 2011

FISCAL PERIOD APRIL 1, 2011 TO MARCH 31, 2012

CLIFFSIDE PARK PARK HOUSING AUTHORITY				NO. OF DWELLING UNITS		347		
PROJECT NO.		NJ39-VO70-001		NO. OF UNIT MONTHS		4,164		
PART I		(a)	(b)	(c)	(d)	(e)	(f)	(g)
ESTIMATE	6	0BR	0	\$0	\$0	\$0	0	\$0
	7	1BR	0	\$0	\$0	\$0	0	\$0
	8	2BR	347	\$990	\$170	\$820	4,164	\$3,414,480
	9	3BR	0	\$0	\$0	\$0	0	\$0
	10	4BR	0	\$0	\$0	\$0	0	\$0
	11							
	12					SUBTOTAL		\$3,414,480
	13							
	14					VACANCY FACTOR		\$0
	15	TOTAL						\$3,414,480
PART II		UAR #	HUD %	PRODUCT	%			ADMIN. FEE
ADMIN. FEE		(a)	(b)	(c)	(d)			(e)
	16	4,164	\$79.08	\$350,000	100.00%			\$350,000
	17							
TOTAL	18	4,164						\$350,000
PART III		# OF FAMILIES		FEE PER FAMILY				
HARD TO HOUSE FEE	19	0		\$75				\$0
PART IV								
ADMINISTRATIVE EXPENSES					PHA	HUD		
					ESTIMATES	MODIFICATIONS		
					(a)	(b)		
	20	SALARIES			\$0	\$0		
	21	EMPL. BEN.			\$0	\$0		
	22	LEGAL			\$0	\$0		
	23	TRAVEL			\$0	\$0		
	24	SUNDRY			\$0	\$0		
	25	OFFICE RENT			\$0	\$0		
	26	ACCT. FEE			\$0	\$0		
	27	TOTAL ADMIN. EXPENSES			\$0	\$0		
NON-EXPENDABLE EQUIPMENT EXPENSES								
	28	OFFICE EQUIPMENT			\$0	\$0		
	29	OFFICE FURNISHINGS			\$0	\$0		
	30	AUTOMOTIVE			\$0	\$0		
	31	OTHER			\$0	\$0		
	32	TOTAL NON-EXPENDABLE EQUIP.			\$0	\$0		
GENERAL EXPENSES								
	33	MAINT. & OPER.			\$0	\$0		
	34	INSURANCE			\$0	\$0		
	35	SUNDRY			\$0	\$0		
	36	TOTAL GENERAL EXPENSE			\$0	\$0		
TOTAL PRELIMINARY EXPENSES								
	37	SUM OF LINES 27,32,AND 36			\$0	\$0		

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**

**HOUSING VOUCHER ASSISTANCE PAYMENTS
CLIFFSIDE PARK HOUSING AUTHORITY**

PROJECT NO.	NJ39-VO70-001	NO. OF DWELLING UNITS	347
		NO. OF UNIT MONTHS	4,164

16	ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$3,414,480
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$350,000
18	ESTIMATE HARD TO HOUSE FEE (line 19)	\$0
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$5,400
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	\$0
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	\$0
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	\$0
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	\$0

24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$3,769,880
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25	DEFICIT AT END OF CURRENT FISCAL YEAR	\$0
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26	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$3,769,880
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27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	\$0
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28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	\$0
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ANNUAL CONTRIBUTIONS APPROVED

29	TOTAL ANNUAL CONTRIBUTIONS APPROVED	\$3,769,880
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SOURCE OF TOTAL CONTRIBUTIONS

30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	\$3,769,880
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30b	PROJECT ACCOUNT	\$0
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CERTIFICATION
of the
2011
CLIFFSIDE PARK HOUSING AUTHORITY
AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM 4/01/2011 TO 3/31/2012

(X)

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N. J. A. C. 5: 3 1-2.2, along with the Annual Budget, by the Members of the Housing Authority, on the 12 day of January, 2011.

OR

()

It is further certified that the Members body of the Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N. J. A. C. 5: 3 1-2.2 for the following reason(s):

(Secretary's signature)

Joseph Capano
(name)

Executive Director
(title)

500 Gorge Road
(address)

Cliffside Park, New Jersey 07010
(address)

201-941-0655/201-941-4038
(phone number)(fax number)

2011
CLIFFSIDE PARK HOUSING AUTHORITY

AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM 4/1/2011 TO 3/31/2012

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N. J. A. C. 5: 31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

YES

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

YES

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

NO

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

NO

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

NO IMPACT ON RENTS OR OTHER CHARGES BASED ON CURRENT REGULATIONS

6. Has the project been reviewed and approved by HUD?

YES

HOUSING AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM APRIL 1, 2011 TO MARCH 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

FUNDING SOURCES

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[illegible]

		2011			
HOUSING AUTHORITY CAPITAL PROGRAM					
CLIFFSIDE PARK HOUSING AUTHORITY					
FISCAL YEAR FROM APRIL 1, 2011 TO MARCH 31, 2012					
5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2012 to Year 2016					
FUNDING SOURCES					
PROJECTS	ESTIMATED TOTAL COST	FUND BALANCE	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A) OPERATIONS	\$125,000	\$0	\$0	\$0	\$125,000
B) ADMINISTRATION	\$290,000	\$0	\$0	\$0	\$290,000
C) A/E FEES.	\$200,000	\$0	\$0	\$0	\$200,000
D) MANAGEMENT IMPROVE.	\$375,000	\$0	\$0	\$0	\$375,000
E) DWELLING EQPT.	\$125,000	\$0	\$0	\$0	\$125,000
F) VARIOUS SITE/DWELLING IMPROVEMENTS	\$1,785,000	\$0	\$0	\$0	\$1,785,000
G) ROOF REPLACEMENT	\$0	\$0	\$0	\$0	\$0
H) SECURITY CAMERAS	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
TOTAL	\$2,900,000	\$0	\$0	\$0	\$2,900,000
PAGE CB-5					