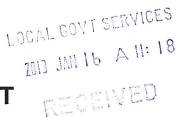
#### 2013

# CLIFFSIDE PARK HOUSING AUTHORITY BUDGET



Fiscal year: APRIL 1, 2013 to MARCH 31, 2014

For Division Use Only

#### CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A 40A:5A-11.

Department of Community Affairs
Director of the Division of Local Government Services

By:

Date:

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted budget is certified with respect to such amendments and comparisons only.

By:

Date:

#### LOCAL COVT SERVICES PREPARER'S CERTIFICATION 2013

## 2013 JAN 16 A 11: 17

## CLIFFSIDE PARK HOUSING AUTHORITY BUDGET

RECEIVED

Fiscal year: FROM April 1, 2013 to March 31, 2014

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules are completed and attached.

Preparer's Signature

Joseph Capano **Print Name** 

**Executive Director** Title

500 Gorge Road

Cliffside Park, New Jersey 07010 City, State and Zip Code

201-941-0655/201-941-4038 Phone Number/ Fax Number

#### APPROVAL CERTIFICATION

of the

2013

### CLIFFSIDE PARK HOUSING AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM 4/1/2013 TO 3/31/2014

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Housing Authority, at an open public meeting held pursuant to N. J. A. C. 5: 3 1-2.3, on the 9 day of January, 2013.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

(Secretary's signature)

Joseph Capano (name)

Executive Director (title)

500 Gorge Road (address)

Cliffside Park, New Jersey 07010 (address)'

201-941-0655/201-941-4038 (phone number)(fax number (name)

## 2013 CLIFFSIDE PARK HOUSING AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM TO 4/1/2013 TO 3/31/2014

#### BUDGET MESSAGE

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The operating budget proposes a deficit principally due to HUD regulations for 2013 that require a reduction in the amount of operating subsidy. The result is that the Authority anticipates reduced funding from HUD for the year. The capital budget includes the expansion of the community and office area of the Authority.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Anticipated revenues are not expected to substantially provide for the proposed budget's expenditures resulting in a shortfall to be provided from the surplus of the Authority

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is stable and expected to not impact on the proposed Budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i. e. rate stabilization, debt service reduction, to balance the budget, etc.

Fund balance is anticipated to be used to support the community and office areas expansion and to provide for the anticipated reduced HUD funding.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N. J. S. 40A: 5A-12, then an explanation as to reasons for occurrence must be disclosed.

HOUSING AUTHORITY OF THE BOROUGH OF CLIFFSIDE PARK

BERGEN COUNTY, NEW JERSEY

RESOLUTION NO.1 – 2013

LOCAL GOYT SERVICES 2013 JAN 16 A 11:18

RECEIVED

INTRODUCED BY:

COMMISSIONER PETER COLAO

SECONDED BY:

COMMISSIONER HARRY GUTTILLA

DATE:

**JANUARY 9, 2013** 

FISCAL YEAR: FROM APRIL 1, 2013 TO MARCH 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the Borough of Cliffside Park for the fiscal year beginning April 1, 2013 and ending March 31, 2014 has been presented before the Members of the Housing Authority of the Borough of Cliffside Park at its open public meeting of January 9, 2013; and

WHEREAS, The Annual Budget as introduced reflects Total Revenues of \$6,514,549 Total Appropriations, including any Accumulated Deficit, if any, of \$6,675,100 and Total Fund Balance utilized of \$160,551; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$451,000 and Total Fund Balance planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, Pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere, by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Housing Authority of the Borough of Cliffside Park, at a open public meeting held on January 9, 2013 that the Annual Budget, including appended Supplemental Schedules, and Capitol Budget/Program of the Housing Authority of the Borough of Cliffside Park for the fiscal year beginning April 1, 2013 and ending March 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Housing Authority of the Borough of Cliffside Park will consider the Annual Budget and Capital Budget/Program for adoption on April 10, 2013.

Joseph Capano Executive Director/Secretary

Date

Recorded Vote

21/09

		15575	1	r prodice district a second of the second	r	ganciani e no mar mar an	T
		2013	_				
Hollonio							
HOUSING	Αl	JTHO	R	ITY BUDGET			
CI	IFF	SIDE PA	R	K HOUSING AUTHO	DI.	TV	+
				K 11000ING A01110			+
FISCAL YI	EAR	: FROM	A	PRIL 1, 2013 TO MA	RC	H 31, 2014	†
ANIZ		DATED	L	OFWENIER			Ţ
AN I		PAIED	h	REVENUES	-		+
	+				+	2012	+
: :				2013	$\vdash$	CURRENT YEAR'S	;†
		CROSS		PROPOSED		ADOPTED	†
OPERATING REVENUES		REF.		BUDGET		BUDGET	
	_			Circ Circ Circ Circ Circ Circ Circ Circ		Papaaaa	Ţ
TOTAL RENTAL FEES	*	A-1	*	\$6,198,369	*	\$5,222,980	,
	$\dashv$	7		ψ0,100,000	$\vdash$	Ψ5,222,900	+
OTHER OPERATING REVENUES	*	A-2	*	\$0	*	\$0	,
	*		*	\$0	*	\$0	-
	-			ΨΟ		ΨΟ	$\dagger$
	*		*	\$0	*	\$0	1
				\$6,198,369		\$5,222,980	t
						2012	
	_	00000		2013		CURRENT YEAR'S	1
NON-OPERATING REVENUES	-	CROSS		PROPOSED	-	ADOPTED	1
NON-OFERATING REVENUES	-	REF.		BUDGET		BUDGET	+
							$\dagger$
OPERATING GRANTS & ENTITLEMENTS	*	A-3	*	\$0	*	\$0	İ
LOCAL SUBSIDIES & DONATIONS	*	A-4	*	\$0	*	\$0	4
		714	_	φυ		ΨΟ	7
INTEREST ON INVESTMENTS	*	A-5	*	\$14,910	*	\$34,890	t
OTHER NON-OPERATING REVENUES	*	A-6	*	\$301,270	*	\$245,430	*
OTHER WORK OF ETA CHINA REVERSES		74-0		Ψ301,270		Ψ243,430	. *
TOTAL NON-OPERATING REVENUES	*	R-2	*	\$316,180	*	\$280,320	1
							. *
TOTAL ANTICIPATED REVENUES	*	R-3	*	\$6,514,549	*	\$5,503,300	1
(R-1 + R-2)				==========		=======================================	*
			Н		H		+
							$\dagger$
		PAGE 4				× 34 V3 3.4.	

grand with the control of the contro		2013		***************************************		and the state of t	
							1
HOUSING A	4	JTHOI	RI	TY BUDGET			
CLIEFOL	DE	DADICI	10	LICING ALITHODITY			1
CLIFFSI	וטב	PARK	10	USING AUTHORITY	-		+
FISCAL	YE	AR FRO	M	APRIL 1, 2013 TO M	AF	CH 31, 2014	+
			Τ	, , , , , , , , , , , , , , , , , , , ,	T		t
BUDGET	EC	APPR	0	PRIATIONS			
ODEDATING ADDRODDIATIONS	+		-		L		-
OPERATING APPROPRIATIONS	-	-	-		-	2012	1
P = 10 0 11 20 12	+	CROSS	-	2013 PROPOSED	-	CURRENT YEAR'S ADOPTED	1
ADMINISTRATION	+	REF.	-	BUDGET	+	BUDGET	+
***************************************	+		-	DODOLI	$\vdash$	BODGET	+
	$\dagger$				$\vdash$		t
SALARY & WAGES	*	B-1	*	\$397,640	*	\$386,430	1
FRINGE BENEFITS	*	B-2	*	\$279,853	*	\$244,288	1
OTHER EXPENSES	*	B-3	*	¢211.000	*	¢244.000	1
OTTENEXI ENGES	-	D-3	H	\$211,000	-	\$211,000	1
TOTAL ADMINISTRATION	*	E-1	*	\$888,493	*	\$841,718	1
	$\top$		$\vdash$		-		
		14					1
	1						
	-					2012	
	-	CROSS	_	2013 PROPOSED	_	CURRENT YEAR'S	1
COST OF PROVIDING SERVICES	+	REF.		BUDGET	-	ADOPTED BUDGET	F
	+		-	DODGLI	H	BODGET	H
	1						H
SALARY & WAGES	*	B-4	*	\$609,370	*	\$602,420	7
FRINGE BENEFITS	*	B-5	*	\$361,407	*	\$308,552	,
OTHER EXPENSES	*	B-6	*	£4 04E 020	*	C4 005 440	
OTTEN EXI ENGES	-	D-0		\$4,815,830		\$4,835,110	-
TOTAL COST OF PROVIDING SERVICES	*	E-2	*	\$5,786,607	*	\$5,746,082	7
							r
NET PRINCIPAL DEBT PAYMENTS							
IN LIEU OF DEPRECIATION	*	D-1	*	\$0	*	\$0	7
	-						L
TOTAL OPERATING APPROPRIATIONS	*	E-3	*	\$6,675,100	*	\$6,587,800	4
(E-1 + E-2 + D-1)				=======================================	$\vdash$	==========	+
							-
	-	DACE -					L
		PAGE 5		N - O - N - O - O - O - O - O - O - O -			

gi di di santa da sa	1 901 100						
		2013	3	S o and the second of second		Contract of the second of the	
HOUSING	Al	JTHO	R	ITY BUDGET			
CLIFFSID	EF	PARK H	OL	ISING AUTHORITY			
FISCAL Y	ΈΑ	R FROM	/ A	APRIL 1, 2013 TO MA	R	CH 31, 2014	
BUDGETE	ED.	APPRO	OF	PRIATIONS			+
	Ī		Ť		+		+
NON-OPERATING APPROPRIATIONS			Ŧ			2012	+
		CROSS	S	2013 PROPOSED		CURRENT YEAR'S ADOPTED	;
		REF.	-	BUDGET		BUDGET	+
NET INTEREST DEBT PAYMENTS	*	D-2	*	\$0	*	\$0	*
OPERATING RESERVE	*	C-1	*	\$0	*	\$0	*
OPERATING RESERVE - SECT 8	*	C-2	*	\$0	*	\$0	*
OTHER NON-OPERATING APPROPRIATION	*	C-3	*	\$0	*	\$0	*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*	\$0	*	\$0	*
TOTAL NON-OPERATING APPROPRIATIONS	*	E-4	*	\$0	*	\$0	*
(D-2+C-1+C-2+C-3+C-4)							İ
ACCUMULATED DEFICIT	*	E-5	*	\$0 	*	\$0	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT	*	E-6	*	\$6,675,100	*	\$6,587,800	*
(E-3+E-4+E-5)  LESS: FUND BALANCE UTILIZED							
TO BALANCE BUDGET	*	R-4	*	\$160,551 	*	\$1,084,500	*
TOTAL APPROPRIATIONS & FUND BALANC (E-6 - R-4)	*	E-7	*	\$6,514,549	*	\$5,503,300	*
		PAGE 6					

-		$\perp$	2013				
				DGET			
141	LEME	N	TAL SCHEDULES				
IT	1						
I C	/IARCH	1 3	1. 2014				
		Ī					
		Т	=== OPEI	RATING REV	'ENUES =	===	
С	ROSS			PUBLIC	SECT. 8	HOUSING	OTHER
	REF		TOTAL	HOUSING	CERTS.	VOUCHERS	PROGRAMS
*	Line 60	*	\$0	\$0	\$0	\$0	\$0
*	Line 70	*	\$1,334,450	\$1,334,450	\$0	\$0	\$0
*	Line 80	*	\$21,530	\$21.530	\$0	\$0	\$0
*							
-	Line 90	F	\$0	\$0	\$0	\$0	\$0
*	Line 690	*	\$976,169	\$976,169	\$0	\$0	\$0
*	Line 13	*	\$0	\$0	\$0	\$0	\$0
*	Line 13	*	\$3,866,220	\$0	\$0	\$3,866,220	\$0
*	A-1	*	\$6.198.369	\$2,332,149	\$0	\$3,866,220	\$0
			=======	=======	=======	========	Ψ0 ========
		-					
				PUBLIC	SECT. 8	HOUSING	OTHER
			TOTAL	HOUSING	CERTS.	VOUCHERS	PROGRAMS
*		*	\$0	\$0	\$0	\$0	\$0
*		*	\$0	\$0	\$0	\$0	\$0
*		*	\$0	\$0	\$0	0.2	\$0
		ļ					
*		*	\$0	\$0	\$0	\$0	\$0
*		*	\$0	\$0	\$0	\$0	\$0
*	A-2	*	\$0	\$0	\$0	\$0	\$0
						========	=======
	PF	ITY  O MARCH  CROSS  REF  Line 60  Line 80  Line 90  Line 13  Line 13  A-1	ITY				

		2.00 min (27 min) 4.300		2013	2005 20 20 20	v e o e oe	pel de la las algents	" REPORT 1 DECEMBER 1
HOUSI	NG	1 A 2	IT	HORITY BU	DCET			
				TAL SCHEDULES	DGET			
		L-L-IVIL		IAL SCILDULES				
CLIFFSIDE PARK HOUSING AUTHOR	ITY							
FISCAL YEAR APRIL 1, 2013 TO MAR	СН	31 20	014			_		
	<u> </u>	01, 20						
	$\  \cdot \ $		1	==== NON-OP	PERATING R	EVENUES	S ====	
INTEREST ON INVESTMENTS			-		PUBLIC	SECT. 8	HOUSING	OTHER
AND DEPOSITS	$\Box$		1	TOTAL	HOUSING	CERTS.	Annual Control of the	PROGRAMS
						00 00 00 00 00 00 00 00 00 00 00 00 00		***********
INVESTMENTS	*	-	*	\$14,910	\$7,410	\$0	\$7,500	\$0
CECULITY DEPOSITO	*		*					
SECURITY DEPOSITS	+		Ť	\$0	\$0	\$0	\$0	\$0
PENALTIES	*		*	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENTS	*		*	\$0	\$0	\$0	\$0	\$0
TOTAL INTEREST ON	$\dashv$		+					
INVESTMENTS & DEPOSITS	*	A-5	*	\$14,910	\$7,410	\$0	\$7,500	\$0
				========	=======		========	=======
OTHER NON-OPERATING REVENUE	ES-							
					PUBLIC	SECT. 8	HOUSING	OTHER
LICT IN DETAIL.	$\vdash$	_	+	TOTAL	HOUSING	CERTS.	VOUCHERS	PROGRAMS
LIST IN DETAIL: (1)CDBG, CAPITAL FUND REIMBURSE	*		*	\$301,270	\$85,000	\$0	\$24,000	\$192,270
LAUNDRY AND LATE CHARGES				Ψ001,270	ψ00,000	ΨΟ	φ24,000	Φ192,270
(2)	*		*	\$0	\$0	\$0	\$0	\$0
(3)	*		*	\$0	\$0	\$0	\$0	\$0
(4)	*		*	\$0	\$0	\$0	\$0	\$0
(5)	*		*	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER	$\vdash$							
NON-OPERATING REVENUES	*	A-6	*	\$301,270	\$85,000	\$0	\$24,000	\$192,270
	H	e e e e e e e e e e e e e e e e e e e		========	=======	=======	========	=======
	$\vdash$		$\vdash$	PAGE SS-4				

HOLICIA	10	2 41	-	2013	DOCET			
			_	HORITY BU				
			N	TAL SCHEDULES				
CLIFFSIDE PARK HOUSING AUTHORI	T		1					
FIGURE VEAD ADDU 4 0040 TO MADO		104.00						
FISCAL YEAR APRIL 1, 2013 TO MARC	JH	31, 20	14					
	$\vdash$			ODED4:				
			_	==== OPERA			T. 17	
ADMINISTRATION	-		-		PUBLIC	SECT. 8	HOUSING	OTHER
ADMINISTRATION	_		_	TOTAL	HOUSING	CERTS.	VOUCHERS	PROGRAMS
Colorina 9 Wagne	*	D 4	-	0007.040	0040 400			
Salaries & Wages	*	B-1	*	\$397,640	\$210,460	\$0	\$147,180	\$40,000
Fringe Benefits	-	B-2	-	\$279,853	\$175,458	\$0	\$97,000	\$7,395
Other Expenses	-	B-3	<u> </u>	\$211,000	\$126,200	\$0	\$84,800	\$0
TOTAL ADMINISTRATION	*	E-1	*	\$888,493	\$512,118	\$0	\$220,000	¢47.00=
TOTAL ADMINISTRATION	H	E-1	╁	\$000,493	\$512,118	<b>Φ</b> U	\$328,980	\$47,395
			╁					=======
	-		╁		PUBLIC	SECT. 8	HOUSING	OTHER
COST OF PROVIDING SERVICES	-		+	TOTAL	HOUSING	CERTS.		PROGRAMS
COOT OF TROVIDING SERVICES	-		╁	TOTAL	HOUSING	CERTS.	VOUCHERS	PROGRAMS
Salaries & Wages	-		$\vdash$		Die 100 Die 10	\$10 00 00 00 00 00 00 00 00 00 00 00 00 0		
Tenant Services	*		*	\$134,770	\$12,500	\$0	\$0	\$122,270
Maintenance & Operation	*		*	\$393,890	\$393,890	\$0	\$0	
Protective Services	*		*	\$0	\$0	\$0	\$0	\$0 \$0
Utility Labor	*		*	\$80,710	\$80,710	\$0	\$0	\$0
Curry Labor			H	φου,710	ΨΟΟ,7 ΤΟ	ΨΟ	ΨΟ	φυ
Total Salaries & Wages	*	B-4	*	\$609,370	\$487,100	\$0	\$0	\$122,270
Fringe Benefits	*	B-5	*	\$361,407	\$338,802	\$0	\$0	\$22,605
Other Expenses		50	$\vdash$	Ψ001,407	Ψ330,002	φυ	Ψ0	\$22,005
Tenant Services	*		*	\$40,000	\$40,000	\$0	\$0	60
Utilities	*		*	\$603,350	\$603,350	\$0 \$0	\$0	\$0 \$0
Maintenance & Operation	H			Ψ000,000	Ψ003,330	ΨΟ	Ψυ	φυ
Materials & Contract Cost	*		*	\$283,000	\$283,000	\$0	\$0	\$0
Protective Services			H	Ψ200,000	Ψ203,000	ΨΟ	ΨΟ	φυ
Materials & Contract Cost	*		*	\$0	\$0	\$0	\$0	\$0
Insurance	*		*	\$159,070	\$143,070	<del>Ψ0</del> \$0	\$16,000	\$0
P.I.L.O.T	*		*	\$67,190	\$67,190	\$0	\$10,000	\$0
Terminal Leave Payments	*		*	\$0	\$07,190	\$0 \$0	\$0	\$0 \$0
Collection Losses	*		*	\$3,000	\$3,000	\$0	\$0	
Other General Expense	*		*	\$0	\$0	\$0	\$0	\$0
Rents	*		*	\$3,560,220	\$0	\$0 \$0	\$3,560,220	\$0 \$0
Extraordinary Maintenance	*		*	\$3,300,220	\$0	\$0 \$0	\$3,560,220	\$0 \$0
Replacement of Non-Expendible Equ	*		*	\$100,000	\$0	\$0 \$0	\$100,000	\$0 \$0
Property Betterment/Additions	*		*	\$100,000	\$0	\$0 \$0	\$100,000	\$0
Other Costs	*		*	\$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0
C.1.01 000.0			-	Ψ0	Ψ0	φυ	φ0	φ0
Total Other Expenses	*	B-6	*	\$4,815,830	\$1,139,610	\$0	\$3,676,220	\$0
TOTAL COST OF PROVIDING SERVICE	*		*	\$5,786,607	\$1,965,512	\$0	\$3,676,220	\$144,875

	HOUSING AUTHORITY	E	SUDG	E	: 1
	SUPPLEMENTAL SCHEDU	JL	ES		
	CLIFFSIDE PARK HOUSING AUTHORITY	L	3	_	
	CENT CIDE I ANTI TICOCHIC ACTIONITI				
	FISCAL YEAR FROM APRIL 1, 2013 TO MARCH 31, 2014				
	====UNRESERVED FUND BALANCE====	-			2013
	OMEDIA TOMO BALAMOL	-	CROSS	3	PROPOSED
			REF.		BUDGET
(1)	BEGINNING BALANCE APRIL 1, 2012	*	AUDIT	*	#4.460.644
(1)	DEGINNING BALANCE AFRIL 1, 2012		AUDIT		\$4,162,644
(2)	UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	*		*	\$1,087,520
(3)	PROPOSED BALANCE AVAILABLE	*		*	\$3,075,124
(0)	THE COLD STATE OF THE STATE OF				ψ3,073,124
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDGE	*		*	(\$1,183,946)
(5)	ESTIMATED AVAILABLE BALANCE	*		*	\$1,891,178
					<b>\$1,001,170</b>
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*		*	\$0
(7)	UTILIZED IN PROPOSED YEAR'S BUDGET				\$160,551
			ı		
(8)	TOTAL FUND BALANCE UTILIZED	*		*	\$160,551
(9)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGE	*		*	\$1,730,627
					=======================================
	====RESTRICTED FUND BALANCE====			_	2013
	NEO I NIO I ED I OND DALLANOL	_	CROSS	;	PROPOSED
					BUDGET
			REF.		DODGET
(1)	BEGINNING BALANCE APRIL 1.2012	*		*	
(1)	BEGINNING BALANCE APRIL 1,2012	*	REF. AUDIT	*	
(1)	BEGINNING BALANCE APRIL 1,2012  UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*	AUDIT	*	
(2)			AUDIT		\$736,616 \$441,998
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET  PROPOSED BALANCE AVAILABLE	*	AUDIT	*	 \$736,616
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*	AUDIT	*	\$736,616 \$441,998
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET  PROPOSED BALANCE AVAILABLE	*	AUDIT	*	\$736,616 \$441,998 \$294,618
(2) (3) (4) (5)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET  PROPOSED BALANCE AVAILABLE  ESTIMATED RESULTS OF OPERATION CURRENT BUDGE  ESTIMATED AVAILABLE BALANCE	* *	AUDIT	* *	\$736,616 \$441,998 \$294,618 \$0
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET  PROPOSED BALANCE AVAILABLE  ESTIMATED RESULTS OF OPERATION CURRENT BUDGE	*	AUDIT	*	\$736,616 \$441,998 \$294,618 \$0
(2) (3) (4) (5)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET  PROPOSED BALANCE AVAILABLE  ESTIMATED RESULTS OF OPERATION CURRENT BUDGE  ESTIMATED AVAILABLE BALANCE	* *	AUDIT	* *	\$736,616 \$441,998 \$294,618 \$0
(2) (3) (4) (5) (6) (7)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET  PROPOSED BALANCE AVAILABLE  ESTIMATED RESULTS OF OPERATION CURRENT BUDGE  ESTIMATED AVAILABLE BALANCE  UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET  UTILIZED IN PROPOSED BUDGET	* * *	AUDIT	* * * *	\$736,616 \$441,998 \$294,618 \$0 \$294,618 \$0
(2) (3) (4) (5) (6)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET  PROPOSED BALANCE AVAILABLE  ESTIMATED RESULTS OF OPERATION CURRENT BUDGE  ESTIMATED AVAILABLE BALANCE  UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	AUDIT	* * *	\$736,616 \$441,998 \$294,618 \$0 \$294,618
(2) (3) (4) (5) (6) (7)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET  PROPOSED BALANCE AVAILABLE  ESTIMATED RESULTS OF OPERATION CURRENT BUDGE  ESTIMATED AVAILABLE BALANCE  UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET  UTILIZED IN PROPOSED BUDGET	* * * *	AUDIT	* * * *	\$736,616 \$441,998 \$294,618 \$0 \$294,618 \$0
(2) (3) (4) (5) (6) (7) (8)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET  PROPOSED BALANCE AVAILABLE  ESTIMATED RESULTS OF OPERATION CURRENT BUDGE  ESTIMATED AVAILABLE BALANCE  UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET  UTILIZED IN PROPOSED BUDGET  TOTAL RESTRICTED FUND BALANCE UTILIZED	* * * *	AUDIT	* * * *	\$736,616 \$441,998 \$294,618 \$0 \$294,618 \$0 \$50,000

		US DEPARTME			Т	1	T		+		+		_
		CLIFFSIDE PARK HOUSING AL	JTH	ORITY	1		$\perp$						
		FISCAL YEAR 2013											
	-	FISCAL YEAR FROM APRIL 1,											_
			PE	RATING BU	ID	GET							
			-		+		_		$\perp$				
			_	TOTAL	+	Public	-		1				_
	1		-	HOUSING	-	Housing	_	Section	-	Housing		Other	
Line	Acct.		+	AUTHORITY	_	Mangemen	t	8	+	Voucher	_	Programs	_
No.	No.	Description	-	PROPOSED BUDGET	-	Proposed	+	Proposed	+	Proposed	_	Proposed	1
	1101	Bescription	+	BODGET	+	Budget	┢	Budget	+	Budget	$\vdash$	<u>Budget</u>	_
Homel	buyers I	Monthly Payments For	+		+		+		+		-		_
10	7710	Operating Expense	*	\$0	*	\$0	*	\$0	*	\$0	*	\$0	_
20	7712	Earned Home Payments	*		*	\$0		\$0	*	\$0	*	\$0	
30		Non-routine Maintenance Res.	*	\$0	*	\$0	_	\$0	*	\$0	*	\$0	_
40	Total	Break Even Amount	*	\$0	*	\$0		\$0	*	\$0	*	\$0	
50 60		Excess ( Deficit)	*	\$0	*	\$0	_	\$0	*	\$0	*	\$0	
	7790	Homebuyers Monthly Pay.	*	\$0	*	\$0	*	\$0	*	\$0	*	\$0	j
Operat 65	ing Rec	Section 8/Voucher Payments	+	\$2,000,000	4		-		L				_
70	3110	Dwelling Rental	*	\$3,866,220	*	\$1 224 450		\$0	*	\$3,866,220	*	\$0	
80	3120	Excess Utilities	*	\$1,334,450 \$21,530	*	\$1,334,450 \$21,530	_	\$0	*	\$0	*	\$0	
90	3190	Nondwelling Rental	*	\$0	*	\$21,530		\$0 \$0	*	\$0	*	\$0	
100	3610	Interest Income	+	\$14,910	$\vdash$	\$7,410		<u> 20</u>	$\vdash$	<u>\$0</u> \$7,500	-	<u>\$0</u>	)
110	3690	Other Income	*	\$301,270	*	\$85,000		\$0	*	\$24,000	*	\$192,270	1
120	Total	Operating Income	*	\$5,538,380	*	\$1,448,390		\$0	*	\$3,897,720	*	\$192,270	
125	-	Grant Revenue		\$0		\$0		\$0		\$0	Н	\$0	_
				========		========		========		========	H	=======	_
127	Total	Operating Income(Inc. grants)		\$5,538,380	*	\$1,448,390	*	\$0	*	\$3,897,720	*	\$192,270	)
												•	-
		enditures - Administration											-
130 140	4110	Administrative Salaries	*	\$397,640	*	\$210,460		\$0	*	\$147,180	*	\$40,000	ī
150		Staff Training	*	\$35,000	*	\$21,600	*	\$0	*	\$13,400	*	\$0	1
160		Travel	*	\$10,000	*	\$6,000	*	\$0	*	\$4,000	*	\$0	
170		Accounting Fees	*	\$27,800 \$39,800		\$16,680	*	\$0	*	\$11,120	*	\$0	
180		Auditing Fees	*	\$12,000	*	\$23,520 \$6,000		\$0	*	\$16,280	*	\$0	
190		Other Admin. Expenses	*	\$86,400	*	\$52,400		\$0 \$0	*	\$6,000	*	\$0	_
200		Administrative Expense	*	\$608,640	*	\$336,660		<u>\$0</u>	*	\$34,000 \$231,980	*	\$0 \$40,000	
<b>Tenant</b>	Service		+	+000,010	H	4000,000	H	ψΟ	H	Ψ231,900	+	\$40,000	-
210		Salaries	*	\$134,770	*	\$12,500	*	\$0	*	\$0	*	\$122,270	-
220		Recreation, Public. & Other	*	\$20,000	*	\$20,000		\$0	*	\$0	*	\$0	_
230		Contract Cost	*	\$20,000	*	\$20,000	*	\$0	*	\$0	*	\$0	
240		Tenant Service Expense	*	\$174,770	*	\$52,500	*	\$0	*	\$0	*	\$122,270	
Jtilities 250		10/-4	4.1										-
260	4310	Electricity	*	\$84,460	*	\$84,460		\$0	*	\$0	*	\$0	
270	4330		*	\$391,270	*	\$391,270		\$0	*	\$0	*	\$0	_
280		Fuel Oil	*	\$125,500 \$0	*	\$125,500 \$0		\$0	*	\$0	*	\$0	
290	4350		*	\$80,710	*	\$80,710		\$0 \$0	*	\$0	-	\$0	
300	4390		*	\$2,120	*	\$2,120		\$0 \$0	*	\$0 \$0	*	\$0 \$0	
310	Total	Utilities Expense	*	\$684,060	*	\$684,060		\$0	*	\$0 \$0	*	\$0 \$0	
rdinan		tenance & Operations	$\sqcap$	,	+	+35,1000	+	Ψ0	+	φυ	+	φυ	-
320	4410	Labor	*	\$393,890	*	\$393,890	*	0.9	*	<b>C</b> O	-	00	-
			+		+		$\vdash$	\$0	+	\$0		\$0	_
330	4420	Materials	*	\$80,000	*	\$80,000	*	\$0	*	\$0	*	\$0	
340		Contract Cost	*	\$203,000	*	\$203,000	*	\$0	*	\$0	*	\$0	
350 1	Total Or	dinary Maint & Oper. Expense	*	\$676,890	*	\$676,890	*	\$0	*	\$0	k	\$0	
			1	PAGE SS-10	-			40	_	ΨΟ		ΨΟ	J

T		US DEPARTMEN CLIFFSIDE PARK HOUSING AUT	ГН	ORITY	T	T	<del></del>		+	<del> </del>	-	
,		The state of the s		FISCAL YE	ΛD	2012	_		+			
		FISCAL PERIOD APRIL 1, 2013 T							+		$\perp$	
				RATING E			-		_			
				RATINGE	OL	JGEI	-		$\perp$			
			-	TOTAL	+	Public	-		+		1	
			+	HOUSING		Housing	-	Continu	-	<u> </u>		
Line	Acct.		+	AUTHORIT		Mangemen	+	Section 8	+	Housing	-	Other
No.	No.	Description	+	PROPOSE		Proposed		Proposed	+	Voucher	$\vdash$	Programs
		-	T	BUDGET		Budget	+	Budget	+	Proposed Budget	+	Proposed
			$\top$		$\top$	<u> </u>	+	Dauget	+	Budget	+	<u>Budget</u>
	ective Ser				$\neg$		-	-	+		+	
360		Labor	*	\$1	0 *	\$0	) *	\$0	*	\$0	*	\$0
370		Materials	*	\$(	) *	\$0		\$0	*	\$0	*	\$0 \$0
380		Contract Cost	*	\$0	) *	\$0	*	\$0	*	\$0	*	\$0
Cono	Total P	rotective Services Expense	*	\$0	) *	\$0	*	\$0	*	\$0	*	\$0
400	ral Exper	Insurance	_									-
410			*	\$159,070		Ψ145,070		\$0	*	\$16,000	*	\$0
420	111000000000000000000000000000000000000	Payment in Lieu of Taxes Terminal Leave Payments	*	\$67,190		\$67,190		\$0	*	\$0	*	\$0
430		Employee Benefits	*	\$0		\$0		\$0	*	\$0	*	\$0
440		Collection Losses	*	\$641,260		\$514,260		\$0	*	\$97,000	*	\$30,000
450		Other General Expense	*	\$3,000		\$3,000		\$0	*	\$0	*	\$0
	Total G	eneral Expense	*	\$870,520		\$0		\$0	*	<u>\$0</u>	*	<u>\$0</u>
470	Total S	um of Routine Expenses	*	\$3,014,880		\$727,520		<u>\$0</u>	*	<u>\$113,000</u>	*	\$30,000
Rent	for Lease	d Dwellings	Н	Ψ3,014,000	+	\$2,477,630	++	\$0	*	\$344,980	*	\$192,270
480		Rents to Owners	*	\$0	*	\$0	*	00	+			
495	4715	Sect. 8/Housing Voucher Payments	*	\$3,560,220		\$0		\$0	*	\$0	*	\$0
490	erating	Expense	*	\$6,575,100		\$2,477,630	_	<u>\$0</u> \$0	*	\$3,560,220	*	\$0
		penditures	П	70,000,000		Ψ2,411,000	+	φυ	H	\$3,905,200		\$192,270
500	A CONTRACTOR OF THE PARTY OF TH	Extraordinary Maintenance	*	\$0	*	\$0	*	\$0	*	\$0	*	- 00
510	7520	Replace. of Nonexpendable Equip.	*	\$100,000	_	\$0		\$0	*	\$100,000	*	\$0
520	7540	Property Betterment & Additions	*	\$0	_	\$0	*	\$0	*	\$0	*	\$0
530	Total No	onroutine Expenditures	*	\$100,000		\$0	*	\$0	*	\$100,000	*	<u>\$0</u> \$0
540	Total O	perating Expenditures	*	\$6,675,100	*	\$2,477,630	*	\$0	*	\$4,005,200	*	\$192,270
- · · · ·	<u></u>						$\sqcap$		1	+ 1,000,200	+	Ψ132,270
		justments							7		+	
550	Expendit	Prior Period Adjustments	*	\$0	*	\$0	*	\$0	*	\$0	*	\$0
560			_								$\top$	
		Deficiency perating Expenditures	*	\$0	*	<u>\$0</u>	*	<u>\$0</u>	*	\$0	*	\$0
580			*	\$6,675,100	*	\$2,477,630		\$0	*	\$4,005,200	*	\$192,270
	ontributi		_	(\$1,136,720)	*	(\$1,029,240)	*	(\$0)	*	(\$107,480)	*	(\$0)
590			*	00	-		L					
600			*	\$0	*	\$0	*	\$0	*	\$0	*	\$0
610	Total Ba		*	\$0 \$976,169	*	\$0	*	<u>\$0</u>	*	<u>\$0</u>	*	<u>\$0</u>
620			*	\$0,169	*	\$976,169	*	\$0	-	\$0		\$0
630			*			\$0		\$0	-	\$0	*	\$0
640		- Tantadioty		\$0	*	\$0	*	\$0	*	\$0	*	\$0
			*	\$0	*	\$0	*	\$0	*	\$0 7		\$0
650			*	\$0	*	<u>\$0</u>	*	\$0	*	\$0 '		
660	<b>Total Year</b>	ar End Adjustments	*	\$0	*	\$0	*	<u>\$0</u>	k	\$0 *	-	<u>\$0</u>
	_		1	7.2	$\vdash$	<u>Ψ0</u>		<u> 40</u>	+	<u>\$0</u>	+	<u>\$0</u>
670	8020	otal Operating Subsidy - Current	*	\$0	*	\$0	*	\$0	+	\$0 *	-	60
			+		$\vdash$	ΨΟ	+	ΨΟ	+	φυ	+	\$0
680		D Contributions ,	r	\$976,169	*	\$976,169	*	<u>\$0</u>	+	\$0 *	+	60
690	F	Residual Receipts		(\$160,551)	*	(\$53,071)	*	(\$0)	+	(\$107,480) *	+	<u>\$0</u> (\$0)
	1		-	AGE SS-11		/		(40)		(WIDT, TOU)	1	(DU)

		- 10						BAN DEVELOP BUTION ESTIM		
							ASSISTANCE		HIES	
				FISCAL Y	EAR	2013		PATIMENTS		
			FISCAL PE	RIOD APRIL	1, 20	13 TO MAR	RCH 31, 2014		_	
CI IEESIDE I	DADK DAI	21/	- 1	1						
PROJECT N	O.	KN I	HOUSING AU	THORITY			NO. OF DW	<b>ELLING UNITS</b>	347	
	Ī		11003-4070	7-001	-		NO. OF UNI	MONTHS	4,164	
PART I			(a)	(b)	_	(c)	(4)			
ESTIMATE		6	0BR	(5)	0	\$0	(d) \$0	(e) \$0	(f) 0	(g)
		7			0	\$0	\$0		0	
		9		34	47	\$1,035	\$180	\$855	4,164	
		10			0	\$0 \$0	\$0 \$0	\$0	0	
		11			_	ΨΟ	<b>Φ</b> 0	\$0	0	
		12						SUBTOTAL		\$3,560,22
		13			-					+3,000,22
					1			VACANCY FA	CTOR	\$
		15	TOTAL					_		\$3,560,22
PART II			UAR#	1005 61	-					φυ,000,22
ADMIN. FEE			(a)	HUD %	PF	RODUCT (c)	%			ADMIN. FE
_				- (6)		(6)	(d)			(e)
TOTAL			0							\$300,00
PART III			 # OF FAMILIE							Ψ300,00
HARD TO			FOI TAIVILLE	3		FAMILY				
HOUSE FEE		19	0			\$75				
PART IV			_			4.0				\$0
DMINISTRAT	IVF	_			-					
XPENSES					+		PHA ESTIMATES	MODIFICA	HUD	
							(a)	MODIFICA	(b)	
		20	SALARIES EMPL. BEN.				\$0		\$0	
			LEGAL		-		\$0		\$0	
			TRAVEL		+		\$0 \$0		\$0	
		24	SUNDRY				\$0		\$0 \$0	
		25	OFFICE REN ACCT. FEE	Т			\$0		\$0	
		.0	ACCI. FEE		+		\$0		\$0	
		7	TOTAL ADMI	N. EXPENSE	S		\$0			
ON-EXPENDA QUIPMENT EX							ΨΟ		\$0	
WOILINIEM! E			OFFICE EQU	IDMENT	-					
	2	9 (	OFFICE FURI	NISHINGS	-		\$0 \$0		\$0	
	3	0 /	<b>AUTOMOTIVE</b>				\$0		\$0 \$0	
	3	1 (	OTHER				\$0		\$0	
	3	2 7	OTAL NON-	EXPENDABL	FEO		***			
ENERAL EXPI	ENSES			INDADL		OIF.	\$0		\$0	
	3:	3 1	AINT. & OPE	ER.			\$0		60	
	34	4  11	NSURANCE				\$0		\$0	
		_	UNDRY		-				\$0	
		+	CADICI				\$0		\$0	
	36	T	OTAL GENE	RAL EXPENS	E E		\$0		60	
TAL PRELIMI	NARY EX	PE	NSES				ΨΟ		\$0	
	37	S	UM OF LINE	S 27,32,AND	36		\$0		\$0	
		+				==	======	==	=======	
		-								

		SUI	PPORTING DA	TA FOR ANN	UAL CONTRIB	BAN DEVELOPME BUTION ESTIMAT	FC	-
			HOUSING	VOUCHER	ASSISTANCE	PAYMENTS		
			CLIFFSIDE	PARK HOUSI	NG AUTHORIT	Y		
	DDO IECT N							
	PROJECT N	0.	NJ39-VO70-	001		ELLING UNITS	347	_
					NO. OF UNI	T MONTHS	4,164	
,								
							-	
					-			
	11	MAXIMUM A	NNUAL CONT	RIBUTIONS				00.000.00
								\$3,866,220
	12	PRORATA M	AXIMUM ANN	UAL CONTRI	BUTION			\$(
	12	FIGORI VITA						Ψ(
	13	FISCAL YEA	RTOTAL					\$3,866,220
	14	PRO JECT A	CCOUNT BAL	ANOF				
	1-1	THOSE OF A	CCOUNT BAL	ANCE				\$0
	15	TOTAL ANN	UAL CONTRIE	RUTIONS	-			
				Tions				\$3,866,220
			ALC		EXPIR.			
			NI III		DATE			
			NJ# NJ#		date	\$0		
			NJ#		date	\$0		
			NJ#		date date	\$0		
			NJ#		date	\$0 \$0		
					uato	<b>Ф</b> О		
			TOTAL ALC			\$0		
						=======		
	-				1			
	1							
					PAGE SS-17			

	Q.	IPPORTING DA	TA FOR AND	ING AND URBA	AN DEVELOPME	VT	
	- 3	HOUSING DA	VOLICHED	JAL CONTRIBI	JTION ESTIMATE	S	
		CLIFFSIDE	DADK HOUSI	ASSISTANCE F	PAYMENTS		
		OLII I SIDE	PARK HOUSII	NG AUTHORIT	Y		
PROJEC	T NO.	NJ39-VO70-	001	NO OF DIVIS	LLING UNITS	0.45	
			1	NO. OF UNIT		347	
				NO. OF UNIT	MONTHS	4,164	
	16 ESTIMATE	OF ANNUAL A	SSISTANCE (	line 15)			#2 FC0 000
	17 ESTIMATE	ONGOING ADM	<b>MINISTRATIVE</b>	FFF (line 18)			\$3,560,220
	18 ESTIMATE	HARD TO HOU	SE FEF (line 1	9)			\$300,000
	19 ESTIMATE	D INDEPENDEN	NT PUBLIC AC	COLINTANT	OSTS		\$0
	20 ESTIMATE	D PRELIMINAR	Y ADMIN. & G	EN EXPENSE	(line 27 ±36)		\$6,000
	21 CARRYOV	ER OF PRELIMI	NARY ADMINI	STRATIVE EXI	DENCE		\$0
	22 ESTIMATE	D NON-EXPEN	DABLE EQUIP	MENT EXPENS	SE (line 22)		\$0
	23 CARRYOV	ER OF NON-EX	PENDABLE FX	(PENSE	JL (IIIIe ZZ)		\$0
							\$0
	24 TOTAL AN	NUAL CONTRIE	UTIONS REQ	UIRED			#0.000.000
							\$3,866,220
·	25 DEFICIT AT	FEND OF CURF	RENT FISCAL	YEAR			
							\$0
	26 TOTAL ANI	NUAL CONTRIB	UTIONS REQ	JIRED			\$3,866,220
							φ3,000,220
	27 ESTIMATE	PROJECT AC	COUNT BALA	NCE (line 15 -	line 26)		<b>PO</b>
			l e				\$0
	28 PROVISION	FOR PROJEC	T ACCOUNT F	EQUESTED (II	ne 27 - line 14)		\$0
							ΨΟ
	ANNUAL CO	ONTRIBUTIONS	APPROVED				
	O TOTAL AND						
	9 TOTAL ANN	IUAL CONTRIB	UTIONS APPR	OVED			\$3,866,220
	SOURCE	E TOTAL CONT					, ,
	SOURCE O	F TOTAL CONT	RIBUTIONS		_		
30a	PEOUESTE	D FISCAL VEAR	2 54 4 2/12/11/11				
Ou	NEGUESTE	D FISCAL YEAR	R MAXIMUM A	NNUAL CONTI	RIBUTIONS		\$3,866,220
30b	PROJECT A	CCOUNT					
	TROOLOTA	CCOOM					\$0
							1
				2405.62.45			
1	A	1		PAGE SS-18			

	SUP	PORTING DA	TA FOR ANNI	AL CONTRIB	AN DEVELOPN JTION ESTIMA	TEO I	
		HOUSING	VOUCHER A	SSISTANCE F	DITON ESTIMA	IES	_
		CLIFFSIDE I	PARK HOUSIN	IG AUTHORIT	V ATIMENTS		
					•		-
		ATTACHME	NT I				
DDG IMG							
PROJECT NO.	NJ39-VO70-	NJ39-VO70-001		LLING UNITS	347		
				NO. OF UNIT	MONTHS	4,164	
	# UNITS	AVEDA OF					
	LEASED	AVERAGE PAYMENT	EST. # OF	UNIT MTHS	AVERAGE		
	0	\$0	UNITS	LEASED	PAYMENT		
		φυ	0	0	\$0		
12	PRELIMINAR	Y ADMIN & C	EN EVDENOR				
13	ESTIMATED	HOUSING AS	SISTANCE DA	VMENTO			\$0
14	ESTIMATED	ONGOING AD	MIN. FFF	INENIO			\$3,560,220
15	ESTIMATED I	HARD TO HOU	JSE FEE				\$300,000
16	INDEPENDEN	IT PUBLIC AC	CT. FEE				\$0
							\$6,000
17	TOTAL FUND	S REQUIRED					\$2.000.000
							\$3,866,220
18	PAYMENTS P	REVIOUSLY	APPROVED				\$0
19	ADJUSTMENT	TO REQUISI	TION				\$0
20	TOTAL PAYM	ENT REQUIRE	EMENT				\$3,866,220
04	FOULL INCE						========
21	EQUAL INSTA	LLMENTS		UNEQUAL INS	TALLMENTS		
22	INSTALLMEN <sup>-</sup>	TO					
	1 1	2					
	\$322,185		3	4	5	6	
	Ψ322,103	\$322,185	\$322,185	\$322,185	\$322,185	\$322,185	
	_						
	7	8	9	10	11		
	\$322,185	\$322,185	\$322,185	\$322,185	11	12	
	,	,, 100	ΨΟΖΖ, 100	ΨυζΖ, 100	\$322,185	\$322,185	
22a	TOTAL	\$3,866,220					
	=	=======					
				_			
			_				
					_		
_							
				PAGE SS19			

## **CERTIFICATION**

of the

2013

## CLIFFSIDE PARK HOUSING AUTHORITY

## **AUTHORITY CAPITAL BUDGET/PROGRAM**

FISCAL YEAR: FROM 4/01/2013 TO 3/31/2014

(X)

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N. J. A. C. 5: 3 1-2.2, along with the Annual Budget, by the Members of the Housing Authority, on the 9 day of January, 2013.

OR

( )

It is further certified that the Members body of the Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N. J. A. C. 5: 3 1-2.2 for the following reason(s):

(Secretary's signature)

Joseph Capano (name)

Executive Director (title)

500 Gorge Road (address)

Cliffside Park, New Jersey 07010 (address)'

201-941-0655/201-941-4038 (phone number) (fax number)

#### 2013 CLIFFSIDE PARK HOUSING AUTHORITY

#### **AUTHORITY CAPITAL BUDGET**

FISCAL YEAR: FROM <u>4/1/2013</u> TO <u>3/31/2014</u>

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N. J. A. C. 5: 31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

YES

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

YES

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

NO

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

NO

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

NO IMPACT ON RENTS OR OTHER CHARGES BASED ON CURRENT REGULATIONS

6. Has the project been reviewed and approved by HUD?

YES

		2013	A P P IN SERVER TO I		100 TO 10 TO 100	
HOUSING AUTHO	PRITY CAPITAL	BUDGET				
	CLIFFSIDE PARK	HOUSING AUTH	ORITY			
	FISCAL YEAR: FR	FISCAL YEAR: FROM APRIL 1, 2013 TO MARCH 31, 2014				
		_	- TO III/A COTTOT, 20	,14		
PROPOSED YEAR'S CAP	'ITAL IMPROVEMENT P	LAN				
	ESTIMATED	FUND	RENEWAL & REPLACEMENT	STIMULUS	OTHER	
PROJECTS	TOTAL COST	BALANCE	RESERVE	FUNDING	SOURCES	
A) OPERATIONS	\$24,000	\$0	\$0	\$0	\$24,000	
B) ADMINISTRATION	\$40,000	\$0	\$0	\$0	\$40,000	
C) A\E FEES.	\$40,000	\$0	\$0	\$0	\$40,000	
D) MANAGEMENT IMPROVE.	\$50,000	\$0	\$0	\$0	\$50,000	
E) Various Dwelling Improvement Projects	\$300,000	\$0	\$0	\$0		
Ly various bwening improvement i tojects					\$300,000	
	\$0	\$0	\$0	\$0	\$0	
H)	\$0	\$0	\$0	\$0	\$0	
1	\$0	\$0	\$0	\$0	\$0	
J	\$0	\$0	\$0	\$0	\$0	
K	\$0	\$0	\$0	\$0	\$0	
L	\$0	\$0	\$0	\$0	\$0	
M	\$0	\$0	\$0	\$0	\$0	
N	\$0	\$0	\$0	\$0	\$0	
TOTAL	\$454,000	\$0	\$0	\$0	\$454,000	
TOTAL	=========	========	=======	======================================	\$454,000	
		PAGE (	CB-3			

The street of the management of the street areas and such		2013		P 1000 100 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1		T
HOUSING AUTHOR	TV OADITAL					
HOUSING AUTHORI	TY CAPITAL	PROGRAM	4			
CLIFFSIDE PARK HOUSING AUTHORITY						
FISCAL YEAR FROM APRIL 1, 2013 TO MARCH	31, 2014					
	5 YEAR	R CAPITAL IMPRO	OVEMENT PLAN	1 COSTS		
	ESTIMATED					
PROJECTS	TOTAL COST	2014	2015	2016	2017	201
A) OPERATIONS	\$120,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000
B) ADMINISTRATION	\$200,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
C) A\E FEES.	\$200,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
D) MANAGEMENT IMPROVE.	\$250,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
E) VARIOUS SITE\DWELLING IMPROVEMENTS	\$1,500,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
G)	\$0	\$0	\$0	\$0	\$0	\$0
H)	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$2,270,000	\$454,000	\$454,000	\$454,000	\$454,000	\$454,000
	====	=======================================	======= :	=======   :	=======================================	=======
Communication of the second se			PAGE CB-4			

		2012		5.0 000	
HOUSING AUTHOR	TVOADITAL				
HOUSING AUTHORI	IY CAPITAL	PROGRAM			
	CLIFFSIDE PARK H	OUSING AUTHOR	RITY		
FISCAL YEAR FROM APRIL 1, 2012 TO MARCH					
5 YEAR CAPITAL PLAN FUNDING SOURCES	: From Year2014	to Year _20	18		
			FUNDING SOL	JRCES	*********
PROJECTS	ESTIMATED	FUND	RENEWAL & REPLACEMENT	DEBT	OTHER
	TOTAL COST	BALANCE	RESERVE	AUTHORIZATION	SOURCES
A) ODEDATIONS					***********
A) OPERATIONS	\$120,000	\$0	\$0	\$0	\$120,00
B) ADMINISTRATION	\$200,000	\$0	0.0		
C) A\E FEES.		ΨΟ	\$0	\$0	\$200,00
	\$200,000	\$0	\$0	\$0	\$200,00
D) MANAGEMENT IMPROVE.	\$250,000	\$0	\$0	\$0	\$250.00
E) VARIOUS SITE\DWELLING IMPROVEMENTS	\$1,500,000	00			\$250,00
F)	Ψ1,300,000	\$0	\$0	\$0	\$1,500,00
1)	\$0	\$0	\$0	\$0	\$
G)	\$0	\$0	\$0	0.0	
H)	40		ΨΟ	\$0	\$
	\$0	\$0	\$0	\$0	\$(
	\$0	\$0	\$0	\$0	\$(
J	\$0	\$0	-		Ψ
K		φυ	\$0	\$0	\$(
	\$0	\$0	\$0	\$0	\$0
-	\$0	\$0	\$0	\$0	
Λ	<b>***</b>		40	Φ0	\$0
	\$0	\$0	\$0	\$0	\$0
N .	\$0	\$0	\$0	\$0	\$0
OTAL	\$2,270,000	\$0	<b>C</b> O		
=			\$0   ========	\$0 ====================================	\$2,270,000 ======
		PAGE CB-			