

2013

**CLIFFSIDE PARK
HOUSING AUTHORITY BUDGET**

LOCAL GOVT SERVICES
2013 JAN 16 A 11:18
RECEIVED

Fiscal year: APRIL 1, 2013 to MARCH 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: 

Date: 4/10/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted budget is certified with respect to such amendments and comparisons only.

By: _____

Date: _____

**PREPARER'S CERTIFICATION
2013**

LOCAL GOVT SERVICES
2013 JAN 16 A 11:17

**CLIFFSIDE PARK
HOUSING AUTHORITY BUDGET**

RECEIVED

Fiscal year: FROM April 1, 2013 to March 31, 2014

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules are completed and attached.


Preparer's Signature

Joseph Capano
Print Name

Executive Director
Title

500 Gorge Road

Cliffside Park, New Jersey 07010
City, State and Zip Code

201-941-0655/201-941-4038
Phone Number/ Fax Number

APPROVAL CERTIFICATION

of the

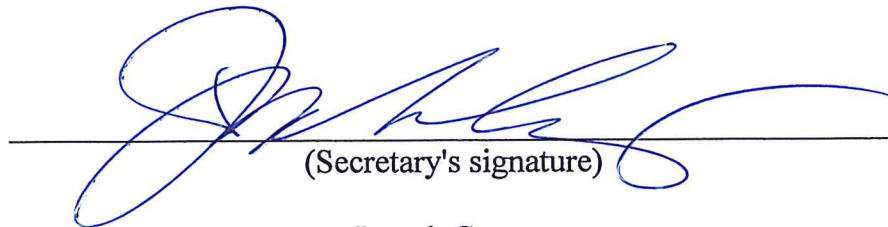
2013

CLIFFSIDE PARK HOUSING AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM 4/1/2013 TO 3/31/2014

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Housing Authority, at an open public meeting held pursuant to N. J. A. C. 5: 3 1-2.3, on the 9 day of January, 2013.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Joseph Capano
(name)

Executive Director
(title)

500 Gorge Road
(address)

Cliffside Park, New Jersey 07010
(address)

201-941-0655/201-941-4038
(phone number)(fax number)
(name)

2013
CLIFFSIDE PARK HOUSING AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM TO 4/1/2013 TO 3/31/2014

BUDGET MESSAGE

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The operating budget proposes a deficit principally due to HUD regulations for 2013 that require a reduction in the amount of operating subsidy. The result is that the Authority anticipates reduced funding from HUD for the year. The capital budget includes the expansion of the community and office area of the Authority.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Anticipated revenues are not expected to substantially provide for the proposed budget's expenditures resulting in a shortfall to be provided from the surplus of the Authority

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is stable and expected to not impact on the proposed Budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i. e. rate stabilization, debt service reduction, to balance the budget, etc.

Fund balance is anticipated to be used to support the community and office areas expansion and to provide for the anticipated reduced HUD funding.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N. J. S. 40A: 5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

HOUSING AUTHORITY OF THE
BOROUGH OF CLIFFSIDE PARK
BERGEN COUNTY, NEW JERSEY

LOCAL GOVT SERVICES
2013 JAN 16 A 11:18

RESOLUTION NO.1 – 2013

INTRODUCED BY: COMMISSIONER PETER COLAO

SECONDED BY: COMMISSIONER HARRY GUTTILLA

DATE: JANUARY 9, 2013

FISCAL YEAR: FROM APRIL 1, 2013 TO MARCH 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the Borough of Cliffside Park for the fiscal year beginning April 1, 2013 and ending March 31, 2014 has been presented before the Members of the Housing Authority of the Borough of Cliffside Park at its open public meeting of January 9, 2013; and

WHEREAS, The Annual Budget as introduced reflects Total Revenues of \$6,514,549 Total Appropriations, including any Accumulated Deficit, if any, of \$6,675,100 and Total Fund Balance utilized of \$160,551; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$451,000 and Total Fund Balance planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, Pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere, by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Housing Authority of the Borough of Cliffside Park, at a open public meeting held on January 9, 2013 that the Annual Budget, including appended Supplemental Schedules, and Capital Budget/Program of the Housing Authority of the Borough of Cliffside Park for the fiscal year beginning April 1, 2013 and ending March 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Housing Authority of the Borough of Cliffside Park will consider the Annual Budget and Capital Budget/Program for adoption on April 10, 2013.


Joseph Capano, Executive Director/Secretary

Date

01/09/2013

Recorded Vote

Governing Body Member

Ave

Nav

Abstain

Absent

2013

HOUSING AUTHORITY BUDGET

CLIFFSIDE PARK HOUSING AUTHORITY

FISCAL YEAR: FROM APRIL 1, 2013 TO MARCH 31, 2014

---ANTICIPATED REVENUES---

			2013	2012	
			CROSS	CURRENT YEAR'S	
			REF.	ADOPTED	
OPERATING REVENUES			BUDGET	BUDGET	
-----			-----	-----	
TOTAL RENTAL FEES	*	A-1	*	\$6,198,369	* \$5,222,980 *
OTHER OPERATING REVENUES	*	A-2	*	\$0	* \$0 *
	*		*	\$0	* \$0 *
	*		*	\$0	* \$0 *
				\$6,198,369	\$5,222,980
				2012	
				CURRENT YEAR'S	
				ADOPTED	
NON-OPERATING REVENUES				BUDGET	
-----				-----	
OPERATING GRANTS & ENTITLEMENTS	*	A-3	*	\$0	* \$0 *
LOCAL SUBSIDIES & DONATIONS	*	A-4	*	\$0	* \$0 *
INTEREST ON INVESTMENTS	*	A-5	*	\$14,910	* \$34,890 *
OTHER NON-OPERATING REVENUES	*	A-6	*	\$301,270	* \$245,430 *
TOTAL NON-OPERATING REVENUES	*	R-2	*	\$316,180	* \$280,320 *
				-----	----- *
TOTAL ANTICIPATED REVENUES	*	R-3	*	\$6,514,549	* \$5,503,300 *
(R-1 + R-2)				=====	===== *

2013

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CLIFFSIDE PARK HOUSING AUTHORITY

FISCAL YEAR FROM APRIL 1, 2013 TO MARCH 31, 2014

==== OPERATING REVENUES ====

----	CROSS			PUBLIC	SECT. 8	HOUSING	OTHER
RENTAL FEES----	REF		TOTAL	HOUSING	CERTS.	VOUCHERS	PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60	*	\$0	\$0	\$0	\$0	\$0
DWELLING RENTAL	* Line 70	*	\$1,334,450	\$1,334,450	\$0	\$0	\$0
EXCESS UTILITIES	* Line 80	*	\$21,530	\$21,530	\$0	\$0	\$0
NON-DWELLING RENTAL	* Line 90	*	\$0	\$0	\$0	\$0	\$0
HUD OPERATING SUBSIDY	* Line 690	*	\$976,169	\$976,169	\$0	\$0	\$0
CERTIFICATE-ACC SECTION 8	* Line 13	*	\$0	\$0	\$0	\$0	\$0
VOUCHER-ACC HOUSING VOUCHER	* Line 13	*	\$3,866,220	\$0	\$0	\$3,866,220	\$0
TOTAL RENTAL FEES	* A-1	*	\$6,198,369	\$2,332,149	\$0	\$3,866,220	\$0
			=====	=====	=====	=====	=====

---OTHER OPERATING REVENUES---

			TOTAL	PUBLIC	SECT. 8	HOUSING	OTHER
LIST IN DETAIL:				HOUSING	CERTS.	VOUCHERS	PROGRAMS
(1)	*	*	\$0	\$0	\$0	\$0	\$0
(2)	*	*	\$0	\$0	\$0	\$0	\$0
(3)	*	*	\$0	\$0	\$0	\$0	\$0
(4)	*	*	\$0	\$0	\$0	\$0	\$0
(5)	*	*	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER OPERATING REVENUE	* A-2	*	\$0	\$0	\$0	\$0	\$0
			=====	=====	=====	=====	=====

2013

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CLIFFSIDE PARK HOUSING AUTHORITY

FISCAL YEAR APRIL 1, 2013 TO MARCH 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
			-----	-----	-----	-----	-----
INVESTMENTS	*	*	\$14,910	\$7,410	\$0	\$7,500	\$0 *
SECURITY DEPOSITS	*	*	\$0	\$0	\$0	\$0	\$0 *
PENALTIES	*	*	\$0	\$0	\$0	\$0	\$0 *
OTHER INVESTMENTS	*	*	\$0	\$0	\$0	\$0	\$0 *
TOTAL INTEREST ON INVESTMENTS & DEPOSITS			\$14,910	\$7,410	\$0	\$7,500	\$0 *
			=====	=====	=====	=====	=====
---OTHER NON-OPERATING REVENUES---							
			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:			-----	-----	-----	-----	-----
(1)CDBG, CAPITAL FUND REIMBURSE LAUNDRY AND LATE CHARGES	*	*	\$301,270	\$85,000	\$0	\$24,000	\$192,270 *
(2)	*	*	\$0	\$0	\$0	\$0	\$0 *
(3)	*	*	\$0	\$0	\$0	\$0	\$0 *
(4)	*	*	\$0	\$0	\$0	\$0	\$0 *
(5)	*	*	\$0	\$0	\$0	\$0	\$0 *
TOTAL OTHER NON-OPERATING REVENUES			\$301,270	\$85,000	\$0	\$24,000	\$192,270 *
			=====	=====	=====	=====	=====

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CLIFFSIDE PARK HOUSING AUTHORITY

FISCAL YEAR APRIL 1, 2013 TO MARCH 31, 2014

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION			TOTAL		PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
			=====		=====	=====	=====	=====
Salaries & Wages	*	B-1	*	\$397,640	\$210,460	\$0	\$147,180	\$40,000
Fringe Benefits	*	B-2	*	\$279,853	\$175,458	\$0	\$97,000	\$7,395
Other Expenses	*	B-3	*	\$211,000	\$126,200	\$0	\$84,800	\$0
TOTAL ADMINISTRATION	*	E-1	*	\$888,493	\$512,118	\$0	\$328,980	\$47,395
				=====	=====	=====	=====	=====
COST OF PROVIDING SERVICES			TOTAL		PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
			=====		=====	=====	=====	=====
Salaries & Wages								
Tenant Services	*		*	\$134,770	\$12,500	\$0	\$0	\$122,270
Maintenance & Operation	*		*	\$393,890	\$393,890	\$0	\$0	\$0
Protective Services	*		*	\$0	\$0	\$0	\$0	\$0
Utility Labor	*		*	\$80,710	\$80,710	\$0	\$0	\$0
				=====	=====	=====	=====	=====
Total Salaries & Wages	*	B-4	*	\$609,370	\$487,100	\$0	\$0	\$122,270
Fringe Benefits	*	B-5	*	\$361,407	\$338,802	\$0	\$0	\$22,605
Other Expenses								
Tenant Services	*		*	\$40,000	\$40,000	\$0	\$0	\$0
Utilities	*		*	\$603,350	\$603,350	\$0	\$0	\$0
Maintenance & Operation								
Materials & Contract Cost	*		*	\$283,000	\$283,000	\$0	\$0	\$0
Protective Services								
Materials & Contract Cost	*		*	\$0	\$0	\$0	\$0	\$0
Insurance	*		*	\$159,070	\$143,070	\$0	\$16,000	\$0
P.I.L.O.T	*		*	\$67,190	\$67,190	\$0	\$0	\$0
Terminal Leave Payments	*		*	\$0	\$0	\$0	\$0	\$0
Collection Losses	*		*	\$3,000	\$3,000	\$0	\$0	\$0
Other General Expense	*		*	\$0	\$0	\$0	\$0	\$0
Rents	*		*	\$3,560,220	\$0	\$0	\$3,560,220	\$0
Extraordinary Maintenance	*		*	\$0	\$0	\$0	\$0	\$0
Replacement of Non-Expendible Equ	*		*	\$100,000	\$0	\$0	\$100,000	\$0
Property Betterment/Additions	*		*	\$0	\$0	\$0	\$0	\$0
Other Costs	*		*	\$0	\$0	\$0	\$0	\$0
				=====	=====	=====	=====	=====
Total Other Expenses	*	B-6	*	\$4,815,830	\$1,139,610	\$0	\$3,676,220	\$0
				=====	=====	=====	=====	=====
TOTAL COST OF PROVIDING SERVICE	*		*	\$5,786,607	\$1,965,512	\$0	\$3,676,220	\$144,875
				=====	=====	=====	=====	=====
				PAGE SS-5				

2013

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CLIFFSIDE PARK HOUSING AUTHORITY

FISCAL YEAR FROM APRIL 1, 2013 TO MARCH 31, 2014

====UNRESERVED FUND BALANCE====

2013

CROSS

PROPOSED

REF.

BUDGET

(1)	BEGINNING BALANCE APRIL 1, 2012	*	AUDIT	\$4,162,644 *
(2)	UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	*		\$1,087,520 *
(3)	PROPOSED BALANCE AVAILABLE	*		\$3,075,124 *
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*		(\$1,183,946) *
(5)	ESTIMATED AVAILABLE BALANCE	*		\$1,891,178 *
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*		\$0 *
(7)	UTILIZED IN PROPOSED YEAR'S BUDGET			\$160,551
(8)	TOTAL FUND BALANCE UTILIZED	*		\$160,551 *
(9)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*		\$1,730,627 *

====RESTRICTED FUND BALANCE====

2013

CROSS

PROPOSED

REF.

BUDGET

(1)	BEGINNING BALANCE APRIL 1, 2012	*	AUDIT	\$736,616 *
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*		\$441,998 *
(3)	PROPOSED BALANCE AVAILABLE	*		\$294,618 *
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*		\$0 *
(5)	ESTIMATED AVAILABLE BALANCE	*		\$294,618 *
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*		\$0 *
(7)	UTILIZED IN PROPOSED BUDGET	*		\$50,000 *
(8)	TOTAL RESTRICTED FUND BALANCE UTILIZED	*		\$50,000 *
(9)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*		\$244,618 *

Line	Acct.		PROPOSED	Proposed	Proposed	Voucher	Programs
No.	No.	Description	BUDGET	Budget	Budget	Budget	Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	\$0	\$0	\$0	\$0	\$0
20	7712	Earned Home Payments	\$0	\$0	\$0	\$0	\$0
30	7714	Non-routine Maintenance Res.	\$0	\$0	\$0	\$0	\$0
40	Total	Break Even Amount	\$0	\$0	\$0	\$0	\$0
50	7716	Excess (Deficit)	\$0	\$0	\$0	\$0	\$0
60	7790	Homebuyers Monthly Pay.	\$0	\$0	\$0	\$0	\$0
Operating Receipts							
65	2210	Section 8/Voucher Payments	\$3,866,220	\$0	\$0	\$3,866,220	\$0
70	3110	Dwelling Rental	\$1,334,450	\$1,334,450	\$0	\$0	\$0
80	3120	Excess Utilities	\$21,530	\$21,530	\$0	\$0	\$0
90	3190	Nondwelling Rental	\$0	\$0	\$0	\$0	\$0
100	3610	Interest Income	\$14,910	\$7,410		\$7,500	
110	3690	Other Income	\$301,270	\$85,000	\$0	\$24,000	\$192,270
120	Total	Operating Income	\$5,538,380	\$1,448,390	\$0	\$3,897,720	\$192,270
125	-	Grant Revenue	\$0	\$0	\$0	\$0	\$0
127	Total	Operating Income(Inc. grants)	\$5,538,380	\$1,448,390	\$0	\$3,897,720	\$192,270
Operating Expenditures - Administration							
130	4110	Administrative Salaries	\$397,640	\$210,460	\$0	\$147,180	\$40,000
140	4130	Legal	\$35,000	\$21,600	\$0	\$13,400	\$0
150	4140	Staff Training	\$10,000	\$6,000	\$0	\$4,000	\$0
160	4150	Travel	\$27,800	\$16,680	\$0	\$11,120	\$0
170	4170	Accounting Fees	\$39,800	\$23,520	\$0	\$16,280	\$0
180	4171	Auditing Fees	\$12,000	\$6,000	\$0	\$6,000	\$0
190	4190	Other Admin. Expenses	\$86,400	\$52,400	\$0	\$34,000	\$0
200	Total	Administrative Expense	\$608,640	\$336,660	\$0	\$231,980	\$40,000
Tenant Services							
210	4210	Salaries	\$134,770	\$12,500	\$0	\$0	\$122,270
220	4220	Recreation, Public. & Other	\$20,000	\$20,000	\$0	\$0	\$0
230	4230	Contract Cost	\$20,000	\$20,000	\$0	\$0	\$0
240	Total	Tenant Service Expense	\$174,770	\$52,500	\$0	\$0	\$122,270
Utilities							
250	4310	Water	\$84,460	\$84,460	\$0	\$0	\$0
260	4320	Electricity	\$391,270	\$391,270	\$0	\$0	\$0
270	4330	Gas	\$125,500	\$125,500	\$0	\$0	\$0
280	4340	Fuel Oil	\$0	\$0	\$0	\$0	\$0
290	4350	Labor	\$80,710	\$80,710	\$0	\$0	\$0
300	4390	Other	\$2,120	\$2,120	\$0	\$0	\$0
310	Total	Utilities Expense	\$684,060	\$684,060	\$0	\$0	\$0
Ordinary Maintenance & Operations							
320	4410	Labor	\$393,890	\$393,890	\$0	\$0	\$0
330	4420	Materials	\$80,000	\$80,000	\$0	\$0	\$0
340	4430	Contract Cost	\$203,000	\$203,000	\$0	\$0	\$0
350	Total	Ordinary Maint & Oper. Expense	\$676,890	\$676,890	\$0	\$0	\$0
			PAGE SS-10				

OPERATING BUDGET

PAGE SS-11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES

HOUSING VOUCHER ASSISTANCE PAYMENTS

FISCAL YEAR 2013

FISCAL PERIOD APRIL 1, 2013 TO MARCH 31, 2014

CLIFFSIDE PARK PARK HOUSING AUTHORITY

NO. OF DWELLING UNITS

347

PROJECT NO.

NJ39-VO70-001

NO. OF UNIT MONTHS

4,164

PART I

ESTIMATE

(a)

(b)

(c)

(d)

(e)

(f)

(g)

6

0BR

0

\$0

\$0

\$0

0

\$0

7

1BR

0

\$0

\$0

\$0

0

\$0

8

2BR

347

\$1,035

\$180

\$855

4,164

\$3,560,220

9

3BR

0

\$0

\$0

\$0

0

\$0

10

4BR

0

\$0

\$0

\$0

0

\$0

11

12

13

14

SUBTOTAL

\$3,560,220

VACANCY FACTOR

\$0

15 **TOTAL**

\$3,560,220

PART II

ADMIN. FEE

UAR #

HUD %

PRODUCT

%

ADMIN. FEE

(a)

(b)

(c)

(d)

(e)

TOTAL

0

\$300,000

PART III

HARD TO

HOUSE FEE

OF FAMILIES

FEE PER

FAMILY

19

0

\$75

\$0

PART IV

ADMINISTRATIVE

EXPENSES

**PHA
ESTIMATES**

**HUD
MODIFICATIONS**

20 **SALARIES**

21 **EMPL. BEN.**

22 **LEGAL**

23 **TRAVEL**

24 **SUNDRY**

25 **OFFICE RENT**

26 **ACCT. FEE**

27 **TOTAL ADMIN. EXPENSES**

(a)

(b)

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

NON-EXPENDABLE

EQUIPMENT EXPENSES

28 **OFFICE EQUIPMENT**

29 **OFFICE FURNISHINGS**

30 **AUTOMOTIVE**

31 **OTHER**

32 **TOTAL NON-EXPENDABLE EQUIP.**

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

GENERAL EXPENSES

33 **MAINT. & OPER.**

34 **INSURANCE**

35 **SUNDRY**

36 **TOTAL GENERAL EXPENSE**

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

TOTAL PRELIMINARY EXPENSES

37 **SUM OF LINES 27,32,AND 36**

\$0

\$0

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**

HOUSING VOUCHER ASSISTANCE PAYMENTS

CLIFFSIDE PARK HOUSING AUTHORITY

PROJECT NO.	NJ39-VO70-001	NO. OF DWELLING UNITS	347
		NO. OF UNIT MONTHS	4,164

11	MAXIMUM ANNUAL CONTRIBUTIONS	\$3,866,220
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	\$0
13	FISCAL YEAR TOTAL	\$3,866,220
14	PROJECT ACCOUNT BALANCE	\$0
15	TOTAL ANNUAL CONTRIBUTIONS	\$3,866,220

ALC	EXPIR. DATE	
NJ#	date	\$0
NJ#	date	\$0
NJ#	date	\$0
NJ#	date	\$0
NJ#	date	\$0
TOTAL ALC		\$0

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**

**HOUSING VOUCHER ASSISTANCE PAYMENTS
CLIFFSIDE PARK HOUSING AUTHORITY**

PROJECT NO.	NJ39-VO70-001	NO. OF DWELLING UNITS	347
		NO. OF UNIT MONTHS	4,164

16	ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$3,560,220
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$300,000
18	ESTIMATE HARD TO HOUSE FEE (line 19)	\$0
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$6,000
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	\$0
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	\$0
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	\$0
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	\$0
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$3,866,220
25	DEFICIT AT END OF CURRENT FISCAL YEAR	\$0
26	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$3,866,220
27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	\$0
28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	\$0
	ANNUAL CONTRIBUTIONS APPROVED	
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED	\$3,866,220
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	\$3,866,220
30b	PROJECT ACCOUNT	\$0

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**

**HOUSING VOUCHER ASSISTANCE PAYMENTS
CLIFFSIDE PARK HOUSING AUTHORITY**

ATTACHMENT I

PROJECT NO.	NJ39-VO70-001	NO. OF DWELLING UNITS	347
		NO. OF UNIT MONTHS	4,164

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT
0	\$0	0	0	\$0

12	PRELIMINARY ADMIN. & GEN. EXPENSE	\$0
13	ESTIMATED HOUSING ASSISTANCE PAYMENTS	\$3,560,220
14	ESTIMATED ONGOING ADMIN. FEE	\$300,000
15	ESTIMATED HARD TO HOUSE FEE	\$0
16	INDEPENDENT PUBLIC ACCT. FEE	\$6,000

17	TOTAL FUNDS REQUIRED	=====
		\$3,866,220

18	PAYMENTS PREVIOUSLY APPROVED	\$0
19	ADJUSTMENT TO REQUISITION	\$0

20	TOTAL PAYMENT REQUIREMENT	=====
		\$3,866,220

21	EQUAL INSTALLMENTS	UNEQUAL INSTALLMENTS
----	--------------------	----------------------

22 INSTALLMENTS

1	2	3	4	5	6
\$322,185	\$322,185	\$322,185	\$322,185	\$322,185	\$322,185
7	8	9	10	11	12
\$322,185	\$322,185	\$322,185	\$322,185	\$322,185	\$322,185

22a	TOTAL	\$3,866,220
		=====

CERTIFICATION

of the

2013

CLIFFSIDE PARK HOUSING AUTHORITY AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM 4/01/2013 TO 3/31/2014


(X)

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N. J. A. C. 5: 3 1-2.2, along with the Annual Budget, by the Members of the Housing Authority, on the 9 day of January, 2013.

OR

()

It is further certified that the Members body of the Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N. J. A. C. 5: 3 1-2.2 for the following reason(s):


(Secretary's signature)

Joseph Capano
(name)

Executive Director
(title)

500 Gorge Road
(address)

Cliffside Park, New Jersey 07010
(address)

201-941-0655/201-941-4038
(phone number)(fax number)

2013
CLIFFSIDE PARK HOUSING AUTHORITY
AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM 4/1/2013 TO 3/31/2014

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N. J. A. C. 5: 31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

YES

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

YES

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

NO

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

NO

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

NO IMPACT ON RENTS OR OTHER CHARGES BASED ON CURRENT REGULATIONS

6. Has the project been reviewed and approved by HUD?

YES

		2013			
HOUSING AUTHORITY CAPITAL BUDGET					
	CLIFFSIDE PARK HOUSING AUTHORITY				
	FISCAL YEAR: FROM APRIL 1, 2013 TO MARCH 31, 2014				
PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN					
		-----FUNDING SOURCES-----			
			RENEWAL &		
	ESTIMATED	FUND	REPLACEMENT	STIMULUS	OTHER
PROJECTS	TOTAL COST	BALANCE	RESERVE	FUNDING	SOURCES
-----	-----	-----	-----	-----	-----
A) OPERATIONS	\$24,000	\$0	\$0	\$0	\$24,000
B) ADMINISTRATION	\$40,000	\$0	\$0	\$0	\$40,000
C) A/E FEES.	\$40,000	\$0	\$0	\$0	\$40,000
D) MANAGEMENT IMPROVE.	\$50,000	\$0	\$0	\$0	\$50,000
E) Various Dwelling Improvement Projects	\$300,000	\$0	\$0	\$0	\$300,000
	\$0	\$0	\$0	\$0	\$0
H)	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
TOTAL	\$454,000	\$0	\$0	\$0	\$454,000
	=====	=====	=====	=====	=====
PAGE CB-3					

2013

HOUSING AUTHORITY CAPITAL PROGRAM

CLIFFSIDE PARK HOUSING AUTHORITY

FISCAL YEAR FROM APRIL 1, 2013 TO MARCH 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
A) OPERATIONS	\$120,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000
B) ADMINISTRATION	\$200,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
C) A/E FEES.	\$200,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
D) MANAGEMENT IMPROVE.	\$250,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
E) VARIOUS SITE/DWELLING IMPROVEMENTS	\$1,500,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
G)	\$0	\$0	\$0	\$0	\$0	\$0
H)	\$0	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$2,270,000	\$454,000	\$454,000	\$454,000	\$454,000	\$454,000

2012

HOUSING AUTHORITY CAPITAL PROGRAM

CLIFFSIDE PARK HOUSING AUTHORITY

FISCAL YEAR FROM APRIL 1, 2012 TO MARCH 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2014 to Year 2018

PROJECTS	ESTIMATED TOTAL COST	FUND BALANCE	FUNDING SOURCES		
			RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A) OPERATIONS	\$120,000	\$0	\$0	\$0	\$120,000
B) ADMINISTRATION	\$200,000	\$0	\$0	\$0	\$200,000
C) A/E FEES.	\$200,000	\$0	\$0	\$0	\$200,000
D) MANAGEMENT IMPROVE.	\$250,000	\$0	\$0	\$0	\$250,000
E) VARIOUS SITE/DWELLING IMPROVEMENTS	\$1,500,000	\$0	\$0	\$0	\$1,500,000
F)	\$0	\$0	\$0	\$0	\$0
G)	\$0	\$0	\$0	\$0	\$0
H)	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
TOTAL	\$2,270,000	\$0	\$0	\$0	\$2,270,000